

Red Oak Direct Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

Red Oak Direct Limited
(Registration number: 04780413)
Abbreviated Balance Sheet at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>157,136</u>	<u>158,993</u>
Current assets			
Stocks		67,284	67,297
Debtors		33,317	43,924
Cash at bank and in hand		<u>737</u>	<u>794</u>
		101,338	112,015
Creditors: Amounts falling due within one year	<u>3</u>	<u>(152,083)</u>	<u>(147,733)</u>
Net current liabilities		<u>(50,745)</u>	<u>(35,718)</u>
Total assets less current liabilities		106,391	123,275
Creditors: Amounts falling due after more than one year	<u>3</u>	<u>(77,925)</u>	<u>(85,309)</u>
Provisions for liabilities		<u>(820)</u>	<u>(1,000)</u>
Net assets		<u><u>27,646</u></u>	<u><u>36,966</u></u>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Revaluation reserve		42,082	42,082
Profit and loss account		<u>(14,536)</u>	<u>(5,216)</u>
Shareholders' funds		<u><u>27,646</u></u>	<u><u>36,966</u></u>

The notes on pages 3 to 5 form an integral part of these financial statements.

Red Oak Direct Limited
(Registration number: 04780413)
Abbreviated Balance Sheet at 31 May 2016
..... continued

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the Board on 17 February 2017 and signed on its behalf by:

.....
Mr N Brayton
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Red Oak Direct Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	No depreciation is charged
Plant and machinery	25% reducing balance basis
Fixtures, fittings and equipment	20% straight line basis
Motor vehicles	25% straight line basis

Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Red Oak Direct Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2015	195,184	195,184
Additions	967	967
Disposals	<u>(4,802)</u>	<u>(4,802)</u>
At 31 May 2016	<u>191,349</u>	<u>191,349</u>
Depreciation		
At 1 June 2015	36,191	36,191
Charge for the year	2,608	2,608
Eliminated on disposals	<u>(4,586)</u>	<u>(4,586)</u>
At 31 May 2016	<u>34,213</u>	<u>34,213</u>
Net book value		
At 31 May 2016	<u>157,136</u>	<u>157,136</u>
At 31 May 2015	<u>158,993</u>	<u>158,993</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	82,819	72,594
Amounts falling due after more than one year	<u>77,925</u>	<u>85,309</u>
Total secured creditors	<u>160,744</u>	<u>157,903</u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

Red Oak Direct Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
..... continued

5 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mr N Brayton				
Advances upon which interest is charged	9,912	11,760	9,482	11,644
Mrs M Brayton				
Advances upon which interest is charged	9,912	11,759	9,483	11,644

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.