

Registration number 04780413

Red Oak Direct Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2012

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Red Oak Direct Limited
(Registration number: 04780413)
Abbreviated Balance Sheet at 31 May 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	157,620	160,231
Current assets			
Stocks		57,163	54,076
Debtors		37,152	25,415
Cash at bank and in hand		255	749
		94,570	80,240
Creditors Amounts falling due within one year	3	(113,500)	(113,104)
Net current liabilities		(18,930)	(32,864)
Total assets less current liabilities		138,690	127,367
Creditors Amounts falling due after more than one year	3	(106,297)	(113,411)
Provisions for liabilities		(92)	(263)
Net assets		32,301	13,693
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		42,082	42,082
Profit and loss account		(9,881)	(28,489)
Shareholders' funds		32,301	13,693

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 31/1/13, and signed on its behalf by



Mr N Brayton
Director

The notes on pages 2 to 4 form an integral part of these financial statements
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Red Oak Direct Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Freehold land and buildings	No depreciation is charged
Plant and machinery	25% reducing balance basis
Fixtures, fittings and equipment	20% straight line basis
Motor vehicles	25% straight line basis

Stock, work in progress and long term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Red Oak Direct Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2011	206,242	206,242
Additions	650	650
Disposals	(7,231)	(7,231)
At 31 May 2012	199,661	199,661
Depreciation		
At 1 June 2011	46,011	46,011
Charge for the year	3,261	3,261
Eliminated on disposals	(7,231)	(7,231)
At 31 May 2012	42,041	42,041
Net book value		
At 31 May 2012	157,620	157,620
At 31 May 2011	160,231	160,231

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012 £	2011 £
Amounts falling due within one year	40,038	44,041
Amounts falling due after more than one year	106,297	113,411
Total secured creditors	146,335	157,452

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

Red Oak Direct Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

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5 Related party transactions

Directors' advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
Mr N Brayton				
Advances upon which no interest is charged	<u>4,750</u>	<u>177</u>	<u>-</u>	<u>-</u>
Mrs M Brayton				
Advances upon which no interest is charged	<u>4,750</u>	<u>177</u>	<u>-</u>	<u>-</u>