

Registration number 04780413

Red Oak Direct Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2011

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Red Oak Direct Limited
(Registration number: 04780413)
Abbreviated Balance Sheet at 31 May 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	<u>160,231</u>	<u>162,423</u>
Current assets			
Stocks		54,076	50,449
Debtors	3	25,415	24,036
Cash at bank and in hand		<u>749</u>	<u>581</u>
		80,240	75,066
Creditors Amounts falling due within one year		<u>(113,104)</u>	<u>(107,233)</u>
Net current liabilities		<u>(32,864)</u>	<u>(32,167)</u>
Total assets less current liabilities		127,367	130,256
Creditors Amounts falling due after more than one year		(113,411)	(116,663)
Provisions for liabilities		<u>(263)</u>	<u>(269)</u>
Net assets		<u>13,693</u>	<u>13,324</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		42,082	42,082
Profit and loss account		<u>(28,489)</u>	<u>(28,858)</u>
Shareholders' funds		<u>13,693</u>	<u>13,324</u>

The notes on pages 3 to 4 form an integral part of these financial statements
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Red Oak Direct Limited
(Registration number: 04780413)
Abbreviated Balance Sheet at 31 May 2011

..... continued

For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 17/2/12 and signed on its behalf by



Mr N Brayton
Director

Red Oak Direct Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Freehold land and buildings	No depreciation is charged
Plant and machinery	25% reducing balance basis
Fixtures, fittings and equipment	20% straight line basis
Motor vehicles	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Red Oak Direct Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2011

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2010	204,447	204,447
Additions	<u>1,795</u>	<u>1,795</u>
At 31 May 2011	<u>206,242</u>	<u>206,242</u>
Depreciation		
At 1 June 2010	42,024	42,024
Charge for the year	<u>3,987</u>	<u>3,987</u>
At 31 May 2011	<u>46,011</u>	<u>46,011</u>
Net book value		
At 31 May 2011	<u>160,231</u>	<u>160,231</u>
At 31 May 2010	<u>162,423</u>	<u>162,423</u>

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>