

Red Oak Direct Limited
Abbreviated accounts
for the year ended 31 May 2005



Registration number 4780413

Red Oak Direct Limited

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Red Oak Direct Limited

**Abbreviated balance sheet
as at 31 May 2005**

	Notes	31/05/05 £	£	31/05/04 £	£
Fixed assets					
Tangible assets	2		13,931		17,368
Current assets					
Stock		24,839		10,964	
Debtors		22,035		7,590	
Cash at bank and in hand		183		76	
		<u>47,057</u>		<u>18,630</u>	
Creditors: amounts falling due within one year	3	<u>(48,631)</u>		<u>(26,262)</u>	
Net current liabilities			<u>(1,574)</u>		<u>(7,632)</u>
Total assets less current liabilities			12,357		9,736
Creditors: amounts falling due after more than one year	4		(4,077)		(8,084)
Provisions for liabilities and charges	5		-		(342)
Net assets			<u>8,280</u>		<u>1,310</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			<u>8,180</u>		<u>1,210</u>
Shareholders' funds			<u>8,280</u>		<u>1,310</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Red Oak Direct Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30/11/2005 and signed on its behalf by



N Brayton
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Red Oak Direct Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2005**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	20% straight line basis
Motor vehicles	-	25% straight line basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

The charge for taxation takes into account the taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average rates of tax that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Red Oak Direct Limited

Notes to the abbreviated financial statements
for the year ended 31 May 2005

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 June 2004	19,279	
Additions	1,407	
At 31 May 2005	<u>20,686</u>	
Depreciation		
At 1 June 2004	1,911	
Charge for year	4,844	
At 31 May 2005	<u>6,755</u>	
Net book values		
At 31 May 2005	<u>13,931</u>	
At 31 May 2004	<u>17,368</u>	
3. Creditors: amounts falling due within one year	31/05/05 £	31/05/04 £
Creditors include the following:		
Secured creditors	<u>15,051</u>	<u>5,624</u>
4. Creditors: amounts falling due after more than one year	31/05/05 £	31/05/04 £
Creditors include the following:		
Secured creditors	<u>4,077</u>	<u>8,084</u>

Red Oak Direct Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2005**

5. Provisions for liabilities and charges

	Deferred taxation £
At 1 June 2004	342
Movements in the year	(342)
At 31 May 2005	<u>-</u>

6. Share capital	31/05/05 £	31/05/04 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>