

Red Oak Direct Limited
Abbreviated accounts
for the period 29 May 2003 to 31 May 2004

Registration number 4780413



Red Oak Direct Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
<i>Notes to the financial statements</i>	3 - 4

Red Oak Direct Limited

**Abbreviated balance sheet
as at 31 May 2004**

	Notes	29.05.03 to 31.05.04 £	£
Fixed assets			
Tangible assets	2		17,368
Current assets			
Stocks		10,964	
Debtors		7,590	
Cash at bank and in hand		76	
		<u>18,630</u>	
Creditors: amounts falling due within one year		<u>(26,262)</u>	
Net current liabilities			<u>(7,632)</u>
Total assets less current liabilities			9,736
Creditors: amounts falling due after more than one year			(8,084)
Provisions for liabilities and charges			<u>(342)</u>
Net assets			<u>1,310</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>1,210</u>
Shareholders' funds			<u>1,310</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Red Oak Direct Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the period 29 May 2003 to 31 May 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period 29 May 2003 to 31 May 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30 December 2004 and signed on its behalf by



N Brayton
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Red Oak Direct Limited

Notes to the abbreviated financial statements for the period 29 May 2003 to 31 May 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	20% straight line basis
Motor vehicles	-	25% straight line basis

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that have been enacted at the balance sheet date.

2. Fixed assets

Tangible fixed assets £

Cost

Additions	19,954
Disposals	(675)

At 31 May 2004	19,279
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Depreciation

Charge for period	1,911
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At 31 May 2004	1,911
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Net book value

At 31 May 2004	17,368
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Red Oak Direct Limited

**Notes to the abbreviated financial statements
for the period 29 May 2003 to 31 May 2004**

3. Share capital	Period ended 31.05.04 £
Authorised	
1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100</u>

During the period 100 £1 ordinary shares were issued at par.

4. Related party transactions

The company purchase the business from Mr & Mrs Brayton for a net consideration of £8,988.