REGISTERED NUMBER: 04779621

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

MARINE SAFETY SUPPLIES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014

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MARINE SAFETY SUPPLIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:	Mr. A Ellis Mr. J J Stuip Mr. C M Prins
REGISTERED OFFICE:	Unit 2/3 Marine House Norman Terrace Willington Quay Wallsend Tyne and Wear NE28 6SU
REGISTERED NUMBER:	04779621
ACCOUNTANTS:	Read, Milburn & Co 71 Howard Street North Shields Tyne and Wear NE30 1AF
BANKERS:	HSBC Bank plc 7 Northumberland Place North Shields Tyne and Wear NE30 1NU

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		39,752		16,522
CURRENT ASSETS					
Stocks		86,464		120,826	
Debtors		107,118		90,677	
Investments		17,403		16,465	
Cash at bank and in hand		87,606		141,031	
		298,591		368,999	
CREDITORS					
Amounts falling due within one year		49,320		154,559	
NET CURRENT ASSETS			249,271		214,440
TOTAL ASSETS LESS CURRENT LIABILITIES			289,023		230,962
CAPITAL AND RESERVES					
Called up share capital	3		15,001		15,001
Profit and loss account			274,022		215,961
SHAREHOLDERS' FUNDS			289,023		230,962

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 September 2015 and were signed on its behalf by:

Mr. C M Prins - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding Value Added Tax. Income is recognised when the goods are produced.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Leased assets
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	27,510
Additions	35,630
At 31 December 2014	63,140
DEPRECIATION	
At 1 January 2014	10,988
Charge for year	12,400
At 31 December 2014	23,388
NET BOOK VALUE	
At 31 December 2014	39,752
At 31 December 2013	16,522

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	£
5,000	Ordinary	£1	5,000
5,000	Ordinary A	£1	5,000
5,000	Ordinary B	£1	5,000
1	Ordinary C	£1	1

4. ULTIMATE PARENT COMPANY

Prins og Europoort BV (incorporated in Holland) is regarded by the directors as being the company's ultimate parent company.

The company is a wholly owned subsidiary of Prins og Europoort BV.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.