

CLAREMONT PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2005

COMPANY NUMBER: 4779310



CLAREMONT PROPERTIES LIMITED

BALANCE SHEET AS AT 31 MAY 2005

	Note	2005 £	2004 £
Current assets			
Investment		297,339	-
Stock and work in progress		261,521	694,308
Debtors		4,195	1,732
		<u>563,055</u>	<u>696,040</u>
Creditors: Amounts falling due within one year		<u>652,879</u>	<u>699,274</u>
Net current liabilities		(89,824)	(3,234)
Total net assets		<u>(89,824)</u>	<u>(3,234)</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		(89,825)	(3,235)
Shareholders' funds		<u>(89,824)</u>	<u>(3,234)</u>

The directors are satisfied that the company was entitled to the exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of Section 249B.

The directors acknowledge their responsibility for:

- i) ensuring that the company keeps accounting records which comply with section 221 of the Act and,
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on 26 August 2006 and signed on its behalf by

M. J. Pook
Director



The notes on page 2 forms part of these abbreviated accounts.

CLAREMONT PROPERTIES LIMITED

NOTES TO THE ACCOUNTS

1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the Company's accounts.

a) Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002), incorporating the results of the continuing operational activities as described in the directors' report.

b) Turnover

Turnover represents the proceeds of developments and other sales.

c) Stocks and work in progress

Stocks and work in progress is valued at the lower of cost and net realisable value.

Cost includes a proportion of overheads where appropriate.

2 Share capital

	2005 £	2004 £
Authorised:		
Allotted, issued and fully paid		
1 ordinary share of £1	<u>1</u>	<u>1</u>