

CLAREMONT PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 27 FEBRUARY 2004 TO 31 MAY 2004
COMPANY NUMBER: 4779310



CLAREMONT PROPERTIES LIMITED

BALANCE SHEET AS AT 31 MAY 2004

	Note	2004 £	£
Current assets			
Stock and work in progress		694,308	
Debtors		1,732	
		696,040	
Creditors: Amounts falling due within one year		699,274	
Net current liabilities			(3,234)
Total net assets			(3,234)
Capital and reserves			
Called up share capital	2		1
Profit and loss account			(3,235)
Shareholders' funds			(3,234)

The directors are satisfied that the company was entitled to the exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of Section 249B.

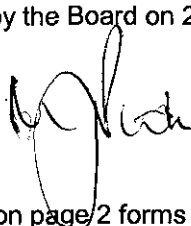
The directors acknowledge their responsibility for:

- i) ensuring that the company keeps accounting records which comply with section 221 of the Act and,
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on 23 September 2005 and signed on its behalf by

M. J. Pook
Director



The notes on page 2 forms part of these abbreviated accounts.

CLAREMONT PROPERTIES LIMITED

NOTES TO THE ACCOUNTS

1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the Company's accounts.

a) Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002), incorporating the results of the continuing operational activities as described in the directors' report.

b) Turnover

Turnover represents the proceeds of developments and other sales.

c) Stocks and work in progress

Stocks and work in progress is valued at the lower of cost and net realisable value.

Cost includes a proportion of overheads where appropriate.

2 Share capital

Authorised:
Allotted, issued and fully paid
1 ordinary share of £1

2004
£

1