

REGISTERED NUMBER: 04778721 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

180 Solutions Ltd

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for the Year Ended 31 October 2018**

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180 Solutions Ltd
Company Information
for the Year Ended 31 October 2018

DIRECTORS:

R G O'Dowd
Ms S J Panter

SECRETARY:

A K Sharma

REGISTERED OFFICE:

Day & Co
132-134 College Road
Harrow
Middlesex
HA1 1BQ

REGISTERED NUMBER:

04778721 (England and Wales)

180 Solutions Ltd (Registered number: 04778721)

**Balance Sheet
31 October 2018**

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Tangible assets	4		-		377
CURRENT ASSETS					
Debtors	5	13,160		3,500	
Cash at bank		<u>11,579</u>		<u>18,698</u>	
		24,739		22,198	
CREDITORS					
Amounts falling due within one year	6	<u>21,730</u>		<u>20,159</u>	
NET CURRENT ASSETS			<u>3,009</u>		<u>2,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,009</u>		<u>2,416</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>2,809</u>		<u>2,216</u>
SHAREHOLDERS' FUNDS			<u>3,009</u>		<u>2,416</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 July 2019 and were signed on its behalf by:

R G O'Dowd - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2018**

1. STATUTORY INFORMATION

180 Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 33% on cost
Fixtures & Fittings - 33% on cost
Motor Vehicles - 35% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

The number of directors to whom the retirement benefits are accruing in respect of qualifying services under the company's money purchase scheme is one.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2017 and 31 October 2018	<u>23,011</u>
DEPRECIATION	
At 1 November 2017	22,634
Charge for year	<u>377</u>
At 31 October 2018	<u>23,011</u>
NET BOOK VALUE	
At 31 October 2018	<u>-</u>
At 31 October 2017	<u>377</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18 £	31.10.17 £
Trade debtors	2,400	-
Other debtors	<u>10,760</u>	<u>3,500</u>
	<u>13,160</u>	<u>3,500</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18 £	31.10.17 £
Trade creditors	(1)	-
Taxation and social security	20,178	20,159
Other creditors	<u>1,553</u>	<u>-</u>
	<u>21,730</u>	<u>20,159</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Dividends of £ £60,873 (2017=£63,005) were paid to director shareholders in the company during the year.

8. **ULTIMATE CONTROLLING PARTY**

For the whole period, the company was under the control of R G O'Dowd, a director and shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.