

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

180 Solutions Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

180 Solutions Ltd

**Company Information
for the Year Ended 31 October 2012**

DIRECTORS:

R G O'Dowd
Ms S J Panter

SECRETARY:

A K Sharma

REGISTERED OFFICE:

Day & Co
132-134 College Road
Harrow
Middlesex
HA1 1BQ

REGISTERED NUMBER:

04778721 (England and Wales)

Abbreviated Balance Sheet
31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		-		7
CURRENT ASSETS					
Debtors		7,296		22,802	
Cash at bank		<u>14,486</u>		<u>7,507</u>	
		21,782		30,309	
CREDITORS					
Amounts falling due within one year		<u>21,300</u>		<u>30,042</u>	
NET CURRENT ASSETS			482		267
TOTAL ASSETS LESS CURRENT LIABILITIES			482		274
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>282</u>		<u>74</u>
SHAREHOLDERS' FUNDS			482		274

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 July 2013 and were signed on its behalf by:

R G O'Dowd - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 33% on cost

Fixtures & Fittings - 33% on cost

Motor Vehicles - 35% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

The number of directors to whom the retirement benefits are accruing in respect of qualifying services under the company's money purchase scheme is one.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	<u>21,759</u>
DEPRECIATION	
At 1 November 2011	21,752
Charge for year	7
At 31 October 2012	<u>21,759</u>
NET BOOK VALUE	
At 31 October 2012	-
At 31 October 2011	<u>7</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.12	31.10.11
			£	£
200	Ordinary Shares	1	<u>200</u>	<u>200</u>

4. RELATED PARTY DISCLOSURES

Included in other debtors are:

-an interest free loan to 180 Projects Ltd, a company in which Mr R D O'Dowd is materially interested as a shareholder and a director. At 31 Oct 2011, £1,945 (2010=£1,945) was due to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.