Company Registration No 04778721 (England & Wales)

180 SOLUTIONS LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2005

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180 SOLUTIONS LIMITED

Company Registration No 04778721 (England & Wales)

DIRECTORS

R G O' Dowd
S J Panter

COMPANY SECRETARY

A K Sharma

REGISTERED OFFICE

88 College Road
Harrow
Middlesex
HA1 1BQ

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The following does not form part of the statutory accounts

6	Trading Profit and Loss Accounts

180 SOLUTIONS LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST OCTOBER 2005

The directors submit their annual report and accounts for the year ended 31st October 2005 for the company

Principal Activity

The company's principal activities during the year were that of media marketing agents

Directors

The directors during the period under review and the shares in the company in which they were beneficially interested at the beginning and end of the period were

	Ordinary shares of £1 each	
	At 1 November 2004	At 31 October 2005
R G O' Dowd	100	100
S J Panter	100	100

Directors' Responsibilities

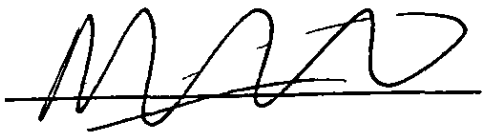
Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period In preparing those accounts the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts, accounts,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board and signed on its behalf on 26 March 2007



R G O' Dowd - Director

180 SOLUTIONS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST OCTOBER 2005

	Notes	2005 £	2004 £
TURNOVER		140,299	397,672
Cost of sales		(83,949)	(291,796)
GROSS PROFIT		56,350	105,876
Administrative expenses		(27,943)	(28,062)
OPERATING PROFIT	2	28,407	77,814
Other interest receivable and similar income		450	312
Interest payable and similar charges		(295)	(1,187)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		28,562	76,939
Tax on profit on ordinary activities		(5,961)	(14,000)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		22,601	62,939
Retained profit brought forward		42,739	0
Dividends		(43,864)	(20,200)
RETAINED PROFIT AT 31ST OCTOBER 2005		21,476	42,739

The notes set out on pages 4 to 5 form an integral part of these accounts

180 SOLUTIONS LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 31ST OCTOBER 2005

	Notes	£	2005 £	2004 £
FIXED ASSETS				
Tangible assets	3		12,584	1,529
CURRENT ASSETS				
Debtors	4	9,949		6,731
Cash at bank and in hand		8,143		58,689
		18,092		65,420
CREDITORS Amounts falling due within one year	5	(9,000)		(24,010)
NET CURRENT ASSETS			9,092	41,410
TOTAL ASSETS LESS CURRENT LIABILITIES			21,676	42,939
CAPITAL AND RESERVES				
Called-up share capital	6		200	200
Profit and Loss account			21,476	42,739
			21,676	42,939

For the financial period ended 31 October 2005, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2) The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Approved by the board and signed on its behalf on 26 March 2007



R G O' Dowd - Director

The notes set out on pages 4 to 5 form an integral part of these accounts

180 SOLUTIONS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2005

1. ACCOUNTING POLICIES

(a) Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

(b) Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business The annual depreciation rates and methods are as follows

Office Equipment	- 33% on cost
Fixtures & Fittings	- 33% on cost
Motor Vehicles	- 25% on cost

(c) Turnover : Turnover represents net invoiced sales of goods, excluding VAT

(d) Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme

The number of directors to whom retirement benefits are accruing in respect of qualifying services under the company's money purchase scheme is one.

2 OPERATING PROFIT

	£	£
Operating Profit is stated after charging		
Directors' emoluments	8,125	8,125
Depreciation	4,690	755

3 TANGIBLE ASSETS

	Plant and Machinery etc. £
COST	
At 1st November 2004	2,284
Additions	15,745
At 31st October 2005	18,029
DEPRECIATION	
At 1st November 2004	755
Charge for the year	4,690
At 31st October 2005	5,445
NET BOOK VALUE	
At 31st October 2005	12,584
At 31st October 2004	1,529

180 SOLUTIONS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2005

4 DEBTORS	2005	2004
	£	£
Trade debtors	1,406	2,871
Tax & Social Security Costs	2,379	0
Other debtors	6,164	3,860
	9,949	6,731

5 CREDITORS Amounts falling due within one year	2005 £	2004 £
Trade Creditors	0	0
Corporation Tax	5,000	14,000
Tax & Social Security Costs	0	6,410
Other creditors	4,000	3,600
	9,000	24,010

6 SHARE CAPITAL	Value 2005 £	Value 2004 £
Authorised		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
Allotted called-up and fully paid		
200 Ordinary shares of £1 each	200	200

7. ULTIMATE CONTROLLER

For the whole period, the company was under the control of Mr R G O'Dowd a major shareholder of the company

8. RELATED PARTY TRANSACTIONS

During the year, the company incurred expenses of £4,447 on behalf of Real Health (UK) Ltd, a company in which Mr R G O'Dowd is a shareholder and a director At 31 October 2005, £5,520 was due to the company and is included in other debtors