

REGISTERED NUMBER: 04777921 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016
FOR
DESIGNAMITE LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DESIGNAMITE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTORS: P L O Castle
Mrs K D Castle

SECRETARY: P L O Castle

REGISTERED OFFICE: 2 Barnfield Crescent
Exeter
Devon
EX1 1QT

REGISTERED NUMBER: 04777921 (England and Wales)

ACCOUNTANTS: Bush & Co Limited
2 Barnfield Crescent
Exeter
Devon
EX1 1QT

DESIGNAMITE LTD (REGISTERED NUMBER: 04777921)

**ABBREVIATED BALANCE SHEET
31 AUGUST 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		6,000		8,000
Tangible assets	3		<u>40,520</u>		<u>41,002</u>
			46,520		49,002
CURRENT ASSETS					
Debtors		201,974		210,171	
Cash at bank		<u>1,276,772</u>		<u>1,233,781</u>	
		1,478,746		1,443,952	
CREDITORS					
Amounts falling due within one year		<u>134,115</u>		<u>234,170</u>	
NET CURRENT ASSETS			<u>1,344,631</u>		<u>1,209,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,391,151		1,258,784
PROVISIONS FOR LIABILITIES			<u>7,323</u>		<u>3,415</u>
NET ASSETS			<u><u>1,383,828</u></u>		<u><u>1,255,369</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Capital redemption reserve			50		50
Profit and loss account			<u>1,382,778</u>		<u>1,254,319</u>
SHAREHOLDERS' FUNDS			<u><u>1,383,828</u></u>		<u><u>1,255,369</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

DESIGNAMITE LTD (REGISTERED NUMBER: 04777921)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2017 and were signed on its behalf by:

P L O Castle - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amounts paid in connection with the acquisition of businesses in 2003, has been amortised evenly over its estimated useful life of ten years. Goodwill in connection with the acquisition of another business in 2010 is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>75,000</u>
AMORTISATION	
At 1 September 2015	67,000
Amortisation for year	<u>2,000</u>
At 31 August 2016	<u>69,000</u>
NET BOOK VALUE	
At 31 August 2016	<u>6,000</u>
At 31 August 2015	<u>8,000</u>

DESIGNAMITE LTD (REGISTERED NUMBER: 04777921)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	112,381
Additions	46,858
Disposals	<u>(76,161)</u>
At 31 August 2016	<u>83,078</u>
DEPRECIATION	
At 1 September 2015	71,379
Charge for year	17,854
Eliminated on disposal	<u>(46,675)</u>
At 31 August 2016	<u>42,558</u>
NET BOOK VALUE	
At 31 August 2016	<u>40,520</u>
At 31 August 2015	<u>41,002</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. RELATED PARTY DISCLOSURES

The company is controlled by its directors Mr P L O Castle and Mrs K D Castle who own all the issued share capital.

Mr P L O Castle, a director and shareholder, received dividends of £77,000 (2015: £80,000) in the year ended 31 August 2016.

Mrs K D Castle, a director and shareholder, received dividends of £77,000 (2015: £80,000) in the year ended 31 August 2016.

At the year end the company owed Mr P L O Castle, a director and shareholder, £2,738 (2015: £29,039). No interest is being charged on this amount and no repayment terms have been set.

At the year end the company owed Mrs K D Castle, a director and shareholder, £2,758 (2015: £25,273). No interest is being charged on this amount and no repayment terms have been set.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.