REGISTERED NUMBER: 04777921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

FOR

DESIGNAMITE LIMITED

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DESIGNAMITE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013

DIRECTORS:	P L O Castle Mrs K D Castle
SECRETARY:	P L O Castle
REGISTERED OFFICE:	2 Barnfield Crescent Exeter Devon EX1 1QT
REGISTERED NUMBER:	04777921 (England and Wales)
ACCOUNTANTS:	Bush & Co Chartered Accountants 2 Barnfield Crescent Exeter Devon EX1 1QT

ABBREVIATED BALANCE SHEET
31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		12,000		19,500
Tangible assets	3		48,411		57,364
			60,411		76,864
CURRENT ASSETS					
Stocks		54,340		28,000	
Debtors		196,422		273,980	
Cash at bank		767,619		369,721	
		1,018,381		671,701	
CREDITORS					
Amounts falling due within one year		360,522		295,428	
NET CURRENT ASSETS			657,859		376,273
TOTAL ASSETS LESS CURRENT LIABILITIES			718,270		453,137
PROVISIONS FOR LIABILITIES			4,504		6,038
NET ASSETS			713,766		447,099
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Capital redemption reserve			50		50
Profit and loss account			712,716		446,049
SHAREHOLDERS' FUNDS			713,766		447,099

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 May 2014 and were signed on its behalf by:

P L O Castle - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amounts paid in connection with the acquisition of businesses in 2003, has been amortised evenly over its estimated useful life of ten years. Goodwill in connection with the acquisition of another business in 2010 is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012 and 31 August 2013	75,000
AMORTISATION	
At 1 September 2012	55,500
Amortisation for year	7,500
At 31 August 2013	63,000
NET BOOK VALUE	
At 31 August 2013	12,000
At 31 August 2012	19,500

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3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 September 2012	104,505
Additions	11,454
At 31 August 2013	115,959
DEPRECIATION	
At 1 September 2012	47,141
Charge for year	20,407
At 31 August 2013	67,548
NET BOOK VALUE	
At 31 August 2013	48,411
At 31 August 2012	57,364

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	1,000	1,000

5. **RELATED PARTY DISCLOSURES**

The company is controlled by its directors Mr P L O Castle and Mrs K D Castle who own all the issued share capital.

Mr P L O Castle , a director and shareholder, received dividends of £94,500 (2012: £121,000) in the year ended 31 August 2013.

Mrs K D Castle, a director and shareholder, received dividends of £94,500 (2012: £121,000) in the year ended 31 August 2013.

At the year end the company owed Mr P L O Castle, a director and shareholder, £24,099 (2012: £25,207). No interest is being charged on this amount and no repayment terms have been set.

At the year end the company owed Mrs K D Castle, a director and shareholder, £24,715 (2012: £25,823). No interest is being charged on this amount and no repayment terms have been set.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.