

Registered Number 04777921

DESIGNAMITE LTD

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	19,500	27,000
Tangible assets	3	57,364	33,930
		<u>76,864</u>	<u>60,930</u>
Current assets			
Stocks		28,000	28,950
Debtors		273,980	155,032
Cash at bank and in hand		369,721	172,274
		<u>671,701</u>	<u>356,256</u>
Creditors: amounts falling due within one year		<u>(295,428)</u>	<u>(154,962)</u>
Net current assets (liabilities)		<u>376,273</u>	<u>201,294</u>
Total assets less current liabilities		<u>453,137</u>	<u>262,224</u>
Provisions for liabilities		<u>(6,038)</u>	<u>(6,571)</u>
Total net assets (liabilities)		<u>447,099</u>	<u>255,653</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Other reserves		50	50
Profit and loss account		446,049	254,603
Shareholders' funds		<u>447,099</u>	<u>255,653</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2013

And signed on their behalf by:
Mr P L O Castle, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & fittings - 20% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 25% on cost

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years. Goodwill in connection with the acquisition of another business in 2010 is also being amortised evenly over its estimated useful life of ten years.

Other accounting policies

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	£
Cost	
At 1 September 2011	75,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>75,000</u>
Amortisation	
At 1 September 2011	48,000
Charge for the year	7,500
On disposals	-
At 31 August 2012	<u>55,500</u>
Net book values	
At 31 August 2012	<u>19,500</u>
At 31 August 2011	<u>27,000</u>

3 Tangible fixed assets

£

Cost

At 1 September 2011	60,193
Additions	46,005
Disposals	(1,693)
Revaluations	-
Transfers	-
At 31 August 2012	<u>104,505</u>

Depreciation

At 1 September 2011	26,263
Charge for the year	21,616
On disposals	(738)
At 31 August 2012	<u>47,141</u>

Net book values

At 31 August 2012	<u>57,364</u>
At 31 August 2011	<u>33,930</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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