

REGISTERED NUMBER 04777921 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011
FOR
DESIGNAMITE LIMITED



DESIGNAMITE LIMITED (REGISTERED NUMBER: 04777921)

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FOR THE YEAR ENDED 31 AUGUST 2011**

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DESIGNAMITE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2011

DIRECTORS:

P L O Castle
Mrs K D Castle

SECRETARY:

P L O Castle

REGISTERED OFFICE:

7 Oak Business Units
Thorverton Road
Exeter
Devon
EX2 8FS

REGISTERED NUMBER:

04777921 (England and Wales)

ACCOUNTANTS:

Bush & Co
Chartered Accountants
2 Barnfield Crescent
Exeter
Devon
EX1 1QT

DESIGNAMITE LIMITED (REGISTERED NUMBER. 04777921)

**ABBREVIATED BALANCE SHEET
31 AUGUST 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	27,000	34,500
Tangible assets	3	33,930	18,074
		<u>60,930</u>	<u>52,574</u>
CURRENT ASSETS			
Stocks		28,950	52,911
Debtors		155,032	124,422
Cash at bank		172,274	112,760
		<u>356,256</u>	<u>290,093</u>
CREDITORS			
Amounts falling due within one year		<u>154,962</u>	<u>175,186</u>
NET CURRENT ASSETS		<u>201,294</u>	<u>114,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>262,224</u>	<u>167,481</u>
PROVISIONS FOR LIABILITIES		<u>6,571</u>	<u>2,775</u>
NET ASSETS		<u><u>255,653</u></u>	<u><u>164,706</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Capital redemption reserve		50	50
Profit and loss account		<u>254,603</u>	<u>163,656</u>
SHAREHOLDERS' FUNDS		<u><u>255,653</u></u>	<u><u>164,706</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

DESIGNAMITE LIMITED (REGISTERED NUMBER: 04777921)

**ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 May 2012 and were signed on its behalf by

~~P L O Castle - Director~~

Mrs K D Castle - Director

A handwritten signature in black ink, appearing to read 'Karen Castle', followed by a period.

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amounts paid in connection with the acquisition of businesses, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010 and 31 August 2011	75,000
AMORTISATION	
At 1 September 2010	40,500
Charge for year	7,500
At 31 August 2011	48,000
NET BOOK VALUE	
At 31 August 2011	27,000
At 31 August 2010	34,500

DESIGNAMITE LIMITED (REGISTERED NUMBER: 04777921)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	50,834
Additions	37,052
Disposals	(27,693)
At 31 August 2011	<u>60,193</u>
DEPRECIATION	
At 1 September 2010	32,760
Charge for year	12,840
Eliminated on disposal	(19,337)
At 31 August 2011	<u>26,263</u>
NET BOOK VALUE	
At 31 August 2011	<u>33,930</u>
At 31 August 2010	<u>18,074</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £ <u>1,000</u>	2010 £ <u>1,000</u>
100	Ordinary			

5 RELATED PARTY DISCLOSURES

The company is controlled by its directors Mr P L O Castle and Mrs K D Castle who own all the issued share capital

Mr P L O Castle received dividends of £67,500 (2010 £27,000) in the year ended 31 August 2011

Mrs K D Castle received dividends of £67,500 (2010 £27,000) in the year ended 31 August 2011

Interest of £910 was paid on directors' current account balances at a rate of 4.5%