

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008
FOR
DESIGNAMITE LIMITED

SATURDAY



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25/04/2009

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COMPANIES HOUSE

DESIGNAMITE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DESIGNAMITE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2008

DIRECTORS: R J Peel
P L O Castle

SECRETARY: R J Peel

REGISTERED OFFICE: 2 Southernhay West
Exeter
Devon
EX1 1JG

REGISTERED NUMBER: 4777921 (England and Wales)

ACCOUNTANTS: Bush & Company
Chartered Accountants
2 Barnfield Crescent
Exeter
Devon
EX1 1QT

DESIGNAMITE LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	27,500	33,000
Tangible assets	3	12,589	11,700
		<u>40,089</u>	<u>44,700</u>
CURRENT ASSETS			
Stocks		16,500	18,500
Debtors		84,203	63,835
Cash at bank		160,488	153,013
		<u>261,191</u>	<u>235,348</u>
CREDITORS			
Amounts falling due within one year		131,552	157,713
		<u>131,552</u>	<u>157,713</u>
NET CURRENT ASSETS		<u>129,639</u>	<u>77,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>169,728</u>	<u>122,335</u>
PROVISIONS FOR LIABILITIES		<u>394</u>	<u>138</u>
NET ASSETS		<u><u>169,334</u></u>	<u><u>122,197</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		169,234	122,097
		<u>169,334</u>	<u>122,097</u>
SHAREHOLDERS' FUNDS		<u><u>169,334</u></u>	<u><u>122,197</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

DESIGNAMITE LIMITED

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 21/4/09
and were signed on its behalf by:

.....
P L O Castle - Director

.....
R J Peel - Director

The notes form part of these abbreviated accounts

DESIGNAMITE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007 and 31 August 2008	55,000
AMORTISATION	
At 1 September 2007	22,000
Charge for year	5,500
At 31 August 2008	27,500
NET BOOK VALUE	
At 31 August 2008	27,500
At 31 August 2007	33,000

DESIGNAMITE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 AUGUST 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007	28,146
Additions	6,932
At 31 August 2008	35,078
DEPRECIATION	
At 1 September 2007	16,446
Charge for year	6,043
At 31 August 2008	22,489
NET BOOK VALUE	
At 31 August 2008	12,589
At 31 August 2007	11,700

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	100	100

5. RELATED PARTY DISCLOSURES

The company is controlled by its directors Mr R J Peel and Mr P L O Castle who own all the issued share capital.