

REGISTERED NUMBER 4777921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007
FOR
DESIGNAMITE LIMITED

SATURDAY



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COMPANIES HOUSE

DESIGNAMITE LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2007**

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DESIGNAMITE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2007

DIRECTORS.

R J Peel
P L O Castle

SECRETARY.

R J Peel

REGISTERED OFFICE

2 Southernhay West
Exeter
Devon
EX1 1JG

REGISTERED NUMBER:

4777921 (England and Wales)

ACCOUNTANTS:

Bush & Company
Chartered Accountants
2 Barnfield Crescent
Exeter
Devon
EX1 1QT

DESIGNAMITE LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2007

		2007	2006
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	33,000	38,500
Tangible assets	3	11,700	12,190
		<u>44,700</u>	<u>50,690</u>
CURRENT ASSETS			
Stocks		18,500	15,400
Debtors		63,835	81,175
Cash at bank		153,013	52,686
		<u>235,348</u>	<u>149,261</u>
CREDITORS			
Amounts falling due within one year		157,713	111,372
		<u>157,713</u>	<u>111,372</u>
NET CURRENT ASSETS		<u>77,635</u>	<u>37,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>122,335</u>	<u>88,579</u>
PROVISIONS FOR LIABILITIES		<u>138</u>	<u>209</u>
NET ASSETS		<u><u>122,197</u></u>	<u><u>88,370</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		122,097	88,270
		<u>122,197</u>	<u>88,370</u>
SHAREHOLDERS' FUNDS		<u><u>122,197</u></u>	<u><u>88,370</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

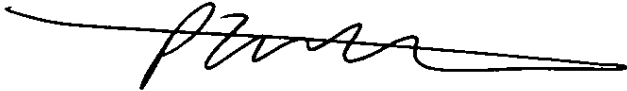
DESIGNAMITE LIMITED

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
and were signed on its behalf by

21/4/08



P L O Castle - Director



R J Peel - Director

The notes form part of these abbreviated accounts

DESIGNAMITE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006 and 31 August 2007	55,000
AMORTISATION	
At 1 September 2006	16,500
Charge for year	5,500
At 31 August 2007	22,000
NET BOOK VALUE	
At 31 August 2007	33,000
At 31 August 2006	38,500

DESIGNAMITE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006	25,395
Additions	10,049
Disposals	(7,298)
At 31 August 2007	28,146
DEPRECIATION	
At 1 September 2006	13,205
Charge for year	6,434
Eliminated on disposal	(3,193)
At 31 August 2007	16,446
NET BOOK VALUE	
At 31 August 2007	11,700
At 31 August 2006	12,190

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 RELATED PARTY DISCLOSURES

The company is controlled by its directors Mr R J Peel and Mr P L O Castle who own all the issued share capital