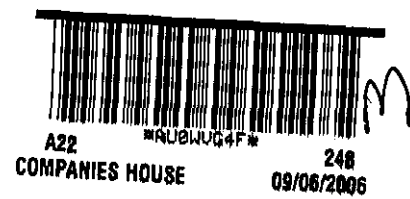


REGISTERED NUMBER: 4777921 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2005
FOR
DESIGNAMITE LIMITED



DESIGNAMITE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DESIGNAMITE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2005

DIRECTORS:

R J Peel
P L O Castle

SECRETARY:

R J Peel

REGISTERED OFFICE:

2 Southernhay West
Exeter
Devon
EX1 1JG

REGISTERED NUMBER:

4777921 (England and Wales)

ACCOUNTANTS:

Bush & Company
2 Barnfield Crescent
Exeter
Devon
EX1 1QT

DESIGNAMITE LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		44,000		49,500
Tangible assets	3		16,097		8,498
			<u>60,097</u>		<u>57,998</u>
CURRENT ASSETS:					
Stocks		10,600		11,000	
Debtors		42,188		45,731	
Cash at bank and in hand		63,973		38,327	
		<u>116,761</u>		<u>95,058</u>	
CREDITORS: Amounts falling due within one year		<u>78,540</u>		<u>73,108</u>	
NET CURRENT ASSETS:			<u>38,221</u>		<u>21,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			98,318		79,948
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>454</u>		<u>477</u>
			<u>£97,864</u>		<u>£79,471</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit & loss account			<u>97,764</u>		<u>79,371</u>
SHAREHOLDERS' FUNDS:			<u>£97,864</u>		<u>£79,471</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

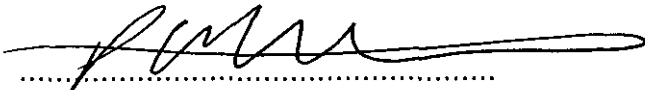
The notes form part of these abbreviated accounts

DESIGNAMITE LIMITED

ABBREVIATED BALANCE SHEET
31 AUGUST 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



P L O Castle - Director

Approved by the Board on 31/5/06

DESIGNAMITE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. INTANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 September 2004	
and 31 August 2005	<u>55,000</u>
AMORTISATION:	
At 1 September 2004	5,500
Charge for year	<u>5,500</u>
At 31 August 2005	<u>11,000</u>
NET BOOK VALUE:	
At 31 August 2005	<u><u>44,000</u></u>
At 31 August 2004	<u><u>49,500</u></u>

DESIGNAMITE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2005**

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 September 2004	11,174
Additions	15,085
Disposals	<u>(2,433)</u>
At 31 August 2005	<u>23,826</u>
DEPRECIATION:	
At 1 September 2004	2,676
Charge for year	5,694
Eliminated on disposals	<u>(641)</u>
At 31 August 2005	<u>7,729</u>
NET BOOK VALUE:	
At 31 August 2005	<u>16,097</u>
At 31 August 2004	<u>8,498</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

The company is controlled by its directors Mr R J Peel and Mr P L O Castle who own all the issued share capital.