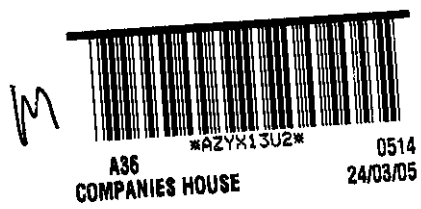


REGISTERED NUMBER: 4777921 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD 27 MAY 2003 TO 31 AUGUST 2004
FOR
DESIGNAMITE LIMITED



DESIGNAMITE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 27 MAY 2003 TO 31 AUGUST 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DESIGNAMITE LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 27 MAY 2003 TO 31 AUGUST 2004**

DIRECTORS: R J Peel
P L O Castle

SECRETARY: R J Peel

REGISTERED OFFICE: 2 Southernhay West
Exeter
Devon
EX1 1JG

REGISTERED NUMBER: 4777921 (England and Wales)

ACCOUNTANTS: Bush & Company
2 Barnfield Crescent
Exeter
Devon
EX1 1QT

DESIGNAMITE LIMITED

**ABBREVIATED BALANCE SHEET
31 AUGUST 2004**

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		49,500
Tangible assets	3		8,498
			57,998
 CURRENT ASSETS:			
Stocks		11,000	
Debtors		45,731	
Cash at bank		38,327	
		95,058	
CREDITORS: Amounts falling due within one year		73,108	
NET CURRENT ASSETS:			21,950
TOTAL ASSETS LESS CURRENT LIABILITIES:			79,948
 PROVISIONS FOR LIABILITIES AND CHARGES:			
			477
			<u>£79,471</u>
 CAPITAL AND RESERVES:			
Called up share capital	4		100
Profit & loss account			79,371
SHAREHOLDERS' FUNDS:			<u>£79,471</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

DESIGNAMITE LIMITED

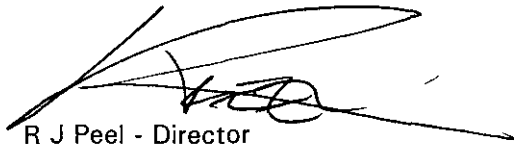
**ABBREVIATED BALANCE SHEET
31 AUGUST 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



P L O Castle - Director



R J Peel - Director

Approved by the Board on 23 March 2005

The notes form part of these abbreviated accounts

DESIGNAMITE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 27 MAY 2003 TO 31 AUGUST 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	55,000
At 31 August 2004	55,000
AMORTISATION:	
Charge for period	5,500
At 31 August 2004	5,500
NET BOOK VALUE:	
At 31 August 2004	49,500

DESIGNAMITE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 27 MAY 2003 TO 31 AUGUST 2004

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	11,174
At 31 August 2004	11,174
DEPRECIATION:	
Charge for period	2,676
At 31 August 2004	2,676
NET BOOK VALUE:	
At 31 August 2004	8,498

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each

5. RELATED PARTY DISCLOSURES

The company is controlled by its directors Mr R J Peel and Mr P L O Castle who own all the issued share capital.

On the 27 August 2003 the company acquired the trade and assets of RPGD a sole trader business run by Mr R J Peel, one of the company directors. £55,000 was paid for the goodwill and £5,000 for the office equipment.

During the period the company had other transactions with RPGD regarding the transfer of the current assets of that business and these came to a net total of £17,766 payable by the company to RPGD. At 31 August 2004 there were no balances receivable from or payable to RPGD.