

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2023
FOR
YOUR GARDEN LIMITED

YOUR GARDEN LIMITED (REGISTERED NUMBER: 04777607)

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FOR THE YEAR ENDED 31ST MAY 2023**

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YOUR GARDEN LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31ST MAY 2023

DIRECTOR: R J McInnes

SECRETARY: Ms H E Sargeant

REGISTERED OFFICE: Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

REGISTERED NUMBER: 04777607 (England and Wales)

ACCOUNTANTS: Compass Accountants Limited
Chartered Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

BANKERS: Barclays Bank PLC
22 The Borough
Farnham
Surrey
GU9 7NH

YOUR GARDEN LIMITED (REGISTERED NUMBER: 04777607)**BALANCE SHEET
31ST MAY 2023**

	Notes	31.5.23 £	£	31.5.22 £	£
FIXED ASSETS					
Tangible assets	4		737		984
CURRENT ASSETS					
Debtors	5	28,835		13,626	
Cash at bank		-		17,913	
		<u>28,835</u>		<u>31,539</u>	
CREDITORS					
Amounts falling due within one year	6	<u>23,305</u>		<u>20,645</u>	
NET CURRENT ASSETS			<u>5,530</u>		<u>10,894</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,267</u>		<u>11,878</u>
CREDITORS					
Amounts falling due after more than one year	7		(7,816)		(11,266)
PROVISIONS FOR LIABILITIES			<u>(140)</u>		<u>(187)</u>
NET (LIABILITIES)/ASSETS			<u><u>(1,689)</u></u>		<u><u>425</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>(1,789)</u>		<u>325</u>
SHAREHOLDERS' FUNDS			<u><u>(1,689)</u></u>		<u><u>425</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 25th September 2023 and were signed by:

R J McInnes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2023**

1. STATUTORY INFORMATION

Your Garden Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue for the provision of services is recognised when it is probable that an economic benefit will flow to the entity and the revenue and associated costs can be reliably measured. For continuing services, revenue is recognised when the stage of completion can be reliably measured.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 (Section 1a) to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2023**

2. ACCOUNTING POLICIES - continued

Going concern

The financial statements for the year ended 31st May 2023 have been prepared on a going concern basis. In making this going concern assessment, all available information about the foreseeable future has been taken into account.

The company has achieved sufficient sales post year end and the going concern basis of preparation remains appropriate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st June 2022				
and 31st May 2023	<u>14,833</u>	<u>7,995</u>	<u>1,741</u>	<u>24,569</u>
DEPRECIATION				
At 1st June 2022	14,187	7,657	1,741	23,585
Charge for year	<u>162</u>	<u>85</u>	<u>-</u>	<u>247</u>
At 31st May 2023	<u>14,349</u>	<u>7,742</u>	<u>1,741</u>	<u>23,832</u>
NET BOOK VALUE				
At 31st May 2023	<u>484</u>	<u>253</u>	<u>-</u>	<u>737</u>
At 31st May 2022	<u>646</u>	<u>338</u>	<u>-</u>	<u>984</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Other debtors	<u>28,835</u>	<u>13,626</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Bank loans and overdrafts	14,351	4,366
Taxation and social security	7,163	14,289
Other creditors	<u>1,791</u>	<u>1,990</u>
	<u>23,305</u>	<u>20,645</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.23 £	31.5.22 £
Bank loans	<u>7,816</u>	<u>11,266</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2023**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.23 £	31.5.22 £
75	Ordinary A	£1	75	75
25	Ordinary B	£1	25	25
			<u>100</u>	<u>100</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st May 2023 and 31st May 2022:

	31.5.23 £	31.5.22 £
R J McInnes		
Balance outstanding at start of year	10,626	2,258
Amounts advanced	30,703	59,868
Amounts repaid	(20,106)	(51,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>21,223</u>	<u>10,626</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.