YOUR GARDEN LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2021

Compass Accountants Limited
Chartered Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

YOUR GARDEN LIMITED (REGISTERED NUMBER: 04777607)

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FOR THE YEAR ENDED 31ST MAY 2021

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YOUR GARDEN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2021

DIRECTOR:	R J McInnes
SECRETARY:	Ms H E Sargeant
REGISTERED OFFICE:	Venture House The Tanneries East Street Titchfield Hampshire PO14 4AR
REGISTERED NUMBER:	04777607 (England and Wales)
ACCOUNTANTS:	Compass Accountants Limited Chartered Accountants Venture House The Tanneries East Street Titchfield Hampshire PO14 4AR
BANKERS:	Barclays Bank PLC 22 The Borough Farnham Surrey GU9 7NH

YOUR GARDEN LIMITED (REGISTERED NUMBER: 04777607)

BALANCE SHEET
31ST MAY 2021

	Notes	31.5.21 £	£	31.5.20 £	£
FIXED ASSETS					
Tangible assets	4		1,311		1,748
CURRENT ASSETS					
Debtors	5	3,491		21,800	
Cash at bank		29,028		6,731	
		32,519		28,531	
CREDITORS					
Amounts falling due within one year	6	17,855		12,385	
NET CURRENT ASSETS			14,664		16,146
TOTAL ASSETS LESS CURRENT LIABILITIES			15,975		17,894
CREDITORS					
Amounts falling due after more than one year	7		(15,227)		(14,286)
PROVISIONS FOR LIABILITIES			(249)		(332)
NET ASSETS			499		3,276
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			399		3,176
SHAREHOLDERS' FUNDS			499		3,276

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 14th November 2021 and were signed by:

R J McInnes - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Your Garden Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue for the provision of services is recognised when it is probable that an economic benefit will flow to the entity and the revenue and associated costs can be reliably measured. For continuing services, revenue is recognised when the stage of completion can be reliably measured.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.3% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 (Section 1a) to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention
to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st June 2020 and 31st May 2021	14,833	7,995	1,741	24,569
DEPRECIATION				
At 1st June 2020	13,685	7,395	1,741	22,821
Charge for year	287	150	-	437
At 31st May 2021	13,972	7,545	1,741	23,258
NET BOOK VALUE				
At 31st May 2021	861	450	-	1,311
At 31st May 2020	1,148	600	-	1,748

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21 £	31.5.20 £
Other debtors	3,491	21,800

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21 £	31.5.20 £
Bank loans and overdrafts	6,271	2,739
Taxation and social security	9,643	7,757
Other creditors	1,941	1,889
	17,855	12,385

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.21 £	31.5.20 £
Bank loans	15,227	14,286

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st May 2021 and 31st May 2020:

	31.5.21 £	31.5.20 £
R J McInnes		
Balance outstanding at start of year	16,452	3,457
Amounts advanced	49,711	15,434
Amounts repaid	(63,905)	(2,439)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	2,258	16,452

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.