

YOUR GARDEN LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

Compass Accountants Limited
Chartered Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

YOUR GARDEN LIMITED (REGISTERED NUMBER: 04777607)

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FOR THE YEAR ENDED 31 MAY 2018**

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YOUR GARDEN LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2018

DIRECTOR: R J McInnes

SECRETARY: Ms H E Sargeant

REGISTERED OFFICE: Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

REGISTERED NUMBER: 04777607 (England and Wales)

ACCOUNTANTS: Compass Accountants Limited
Chartered Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

BANKERS: Barclays Bank PLC
22 The Borough
Farnham
Surrey
GU9 7NH

YOUR GARDEN LIMITED (REGISTERED NUMBER: 04777607)**BALANCE SHEET
31 MAY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		3,109		4,145
CURRENT ASSETS					
Debtors	5	34,731		24,310	
CREDITORS					
Amounts falling due within one year	6	<u>33,342</u>	<u>1,389</u>	<u>23,407</u>	<u>903</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES			4,498		5,048
CREDITORS					
Amounts falling due after more than one year	7		(1,904)		(3,826)
PROVISIONS FOR LIABILITIES			<u>(591)</u>		<u>(822)</u>
NET ASSETS			<u>2,003</u>		<u>400</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,903</u>		<u>300</u>
SHAREHOLDERS' FUNDS			<u>2,003</u>		<u>400</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 September 2018 and were signed by:

R J McInnes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. STATUTORY INFORMATION

Your Garden Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue for the provision of services is recognised when it is probable that an economic benefit will flow to the entity and the revenue and associated costs can be reliably measured. For continuing services, revenue is recognised when the stage of completion can be reliably measured.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.3% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 (Section 1a) to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2017 and 31 May 2018	<u>14,833</u>	<u>7,995</u>	<u>1,741</u>	<u>24,569</u>
DEPRECIATION				
At 1 June 2017	12,111	6,572	1,741	20,424
Charge for year	<u>680</u>	<u>356</u>	<u>-</u>	<u>1,036</u>
At 31 May 2018	<u>12,791</u>	<u>6,928</u>	<u>1,741</u>	<u>21,460</u>
NET BOOK VALUE				
At 31 May 2018	<u>2,042</u>	<u>1,067</u>	<u>-</u>	<u>3,109</u>
At 31 May 2017	<u>2,722</u>	<u>1,423</u>	<u>-</u>	<u>4,145</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	15,790	5,336
Other debtors	<u>18,941</u>	<u>18,974</u>
	<u>34,731</u>	<u>24,310</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	17,276	14,897
Trade creditors	2,500	2,249
Taxation and social security	11,766	4,521
Other creditors	<u>1,800</u>	<u>1,740</u>
	<u>33,342</u>	<u>23,407</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	<u>1,904</u>	<u>3,826</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2018 and 31 May 2017:

	2018 £	2017 £
R J McInnes		
Balance outstanding at start of year	14,380	1,066
Amounts advanced	17,554	48,926
Amounts repaid	(17,586)	(35,612)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>14,348</u>	<u>14,380</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018**

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R J McInnes, by virtue of his ownership of 100% of the voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.