

YOUR GARDEN LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

YOUR GARDEN LIMITED (REGISTERED NUMBER: 04777607)

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FOR THE YEAR ENDED 31 MAY 2017**

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YOUR GARDEN LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2017

DIRECTOR: R J McInnes

SECRETARY: Ms H E Sargeant

REGISTERED OFFICE: Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

REGISTERED NUMBER: 04777607 (England and Wales)

ACCOUNTANTS: Compass Accountants Limited
Chartered Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

BANKERS: Barclays Bank PLC
22 The Borough
Farnham
Surrey
GU9 7NH

YOUR GARDEN LIMITED (REGISTERED NUMBER: 04777607)**BALANCE SHEET****31 MAY 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		4,145		5,527
CURRENT ASSETS					
Debtors	5	24,310		15,205	
CREDITORS					
Amounts falling due within one year	6	<u>23,407</u>		<u>19,060</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>903</u>		<u>(3,855)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,048		1,672
CREDITORS					
Amounts falling due after more than one year	7		(3,826)		-
PROVISIONS FOR LIABILITIES	8		<u>(822)</u>		<u>(1,105)</u>
NET ASSETS			<u>400</u>		<u>567</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>300</u>		<u>467</u>
SHAREHOLDERS' FUNDS			<u>400</u>		<u>567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 November 2017 and were signed by:

R J McInnes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

Your Garden Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced work done, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.3% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Frs 102 transition

These financial statements are the first financial statements of Your Garden Ltd prepared in accordance with Financial Reporting Standard 102 (section 1A) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102 1A). The financial statements of Your Garden Ltd for the year ended 31 May 2016 were prepared in accordance with the Financial Reporting Standard for Smaller Entities April 2008. The transition date to FRS 102 1A is 1 June 2015.

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from the Financial Reporting Standard for Smaller Entities April 2008. Consequently, the directors have amended certain accounting policies to comply with FRS 102 1A. The directors have also taken advantage of certain exemptions from the requirements of FRS 102 1A permitted by FRS 102 Chapter 35 'Transition to this FRS'.

It has not been necessary to restate the comparative figures as the directors have taken advantage of exemptions of retrospective application of FRS 102 1A permitted by FRS 102 Chapter 35 'Transition to this FRS'.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2016 and 31 May 2017	<u>14,833</u>	<u>7,995</u>	<u>1,741</u>	<u>24,569</u>
DEPRECIATION				
At 1 June 2016	11,203	6,098	1,741	19,042
Charge for year	<u>908</u>	<u>474</u>	<u>-</u>	<u>1,382</u>
At 31 May 2017	<u>12,111</u>	<u>6,572</u>	<u>1,741</u>	<u>20,424</u>
NET BOOK VALUE				
At 31 May 2017	<u>2,722</u>	<u>1,423</u>	<u>-</u>	<u>4,145</u>
At 31 May 2016	<u>3,630</u>	<u>1,897</u>	<u>-</u>	<u>5,527</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	5,336	9,819
Other debtors	<u>18,974</u>	<u>5,386</u>
	<u>24,310</u>	<u>15,205</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	14,897	12,516
Trade creditors	2,249	829
Taxation and social security	4,521	3,795
Other creditors	<u>1,740</u>	<u>1,920</u>
	<u>23,407</u>	<u>19,060</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	<u>3,826</u>	<u>-</u>

8. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax		
Accelerated capital allowances	<u>822</u>	<u>1,105</u>

	Deferred tax £
Balance at 1 June 2016	1,105
Accelerated capital allowances	<u>(283)</u>
Balance at 31 May 2017	<u>822</u>

YOUR GARDEN LIMITED (REGISTERED NUMBER: 04777607)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2017

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
75	Ordinary A	£1	75	75
25	Ordinary B	£1	25	25
			<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 June 2016	467
Profit for the year	14,353
Dividends	(14,520)
At 31 May 2017	<u>300</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2017 and 31 May 2016:

	2017 £	2016 £
R J McInnes		
Balance outstanding at start of year	1,066	3,376
Amounts advanced	48,926	18,096
Amounts repaid	(35,612)	(20,406)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>14,380</u>	<u>1,066</u>

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £14,520 (2016 - £8,420) were paid to the director .

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R J McInnes, by virtue of his ownership of 100% of the voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.