Registered number: 4777458

MODHUBON SAREE CENTRE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

Roy & Co

Chartered Certified Accountants

139 Wilbraham Road
Fallowfield
Manchester
M14 7DS

MODHUBON SAREE CENTRE LIMITED
Financial Statements
For The Year Ended 31 May 2017

Contents

MODHUBON SAREE CENTRE LIMITED
Balance Sheet
As at 31 May 2017

Registered number: 4777458

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Intangible Assets	**3**		30,000		30,000
Tangible Assets	**4**		5,219		6,140
			35,219		36,140
CURRENT ASSETS					
Stocks	**5**	56,400		66,600	
Cash at bank and in hand		1,257		2,377	
		57,657		68,977	
Creditors: Amounts Falling Due Within One Year	**6**	(34,788)		(39,813)	
NET CURRENT ASSETS (LIABILITIES)			22,869		29,164
TOTAL ASSETS LESS CURRENT LIABILITIES			58,088		65,304
Creditors: Amounts Falling Due After More Than One Year	**7**		(20,147)		(37,840)
NET ASSETS			37,941		27,464
CAPITAL AND RESERVES					
Called up share capital	**8**		2		2
Profit and Loss Account			37,939		27,462
SHAREHOLDERS' FUNDS			37,941		27,464

MODHUBON SAREE CENTRE LIMITED
Balance Sheet (continued)
As at 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Shahara BEGUM

27 February 2018

The notes on pages 3 to 5 form part of these financial statements.

MODHUBON SAREE CENTRE LIMITED
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

1.4. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	0
Fixtures & Fittings	15%

1.5. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

3. **Intangible Assets**

	Goodwill
	£
Cost	
As at 1 June 2016	30,000
As at 31 May 2017	30,000
Net Book Value	
As at 31 May 2017	30,000
As at 1 June 2016	30,000

MODHUBON SAREE CENTRE LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

4. **Tangible Assets**

	Fixtures & Fittings
	£
Cost	
As at 1 June 2016	8,499
As at 31 May 2017	8,499
Depreciation	
As at 1 June 2016	2,359
Provided during the period	921
As at 31 May 2017	3,280
Net Book Value	
As at 31 May 2017	5,219
As at 1 June 2016	6,140

5. **Stocks**

	2017	2016
	£	£
Stock - materials	56,400	66,600
	56,400	66,600

6. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	26,221	27,145
Bank loans and overdrafts	517	-
Corporation tax	1,977	-
VAT	6,073	4,482
Net wages	-	3,686
Accruals and deferred income	-	4,500
	34,788	39,813

7. **Creditors: Amounts Falling Due After More Than One Year**

	2017	2016
	£	£
Directors Loans (Long term liabilities - creditors > 1 year)	20,147	37,840

MODHUBON SAREE CENTRE LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

8. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	2	2	2

9. **General Information**

MODHUBON SAREE CENTRE LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 4777458. The registered office is 139 Wilbraham Road, Fallowfield, Manchester, M14 7DS.