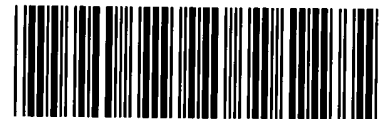


Molyneux Press Limited
Abbreviated Unaudited
Financial Statements
31 August 2016

TUESDAY



A671F7GP

A15

23/05/2017

#162

COMPANIES HOUSE

SHEA & CO. LIMITED

Chartered Accountants
105 Stanstead Road
Forest Hill
London
SE23 1HH

Molyneux Press Limited
Abbreviated Financial Statements
Year ended 31 August 2016

Contents	Page
Officers and professional advisers	1
Abbreviated statement of financial position	2
Notes to the abbreviated financial statements	4
The following pages do not form part of the financial statements	
Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements	9

Molyneux Press Limited
Officers and Professional Advisers

The board of directors

Mr M J Bond
Mr P M Bond
Mr D Webber

Company secretary

Mr M J Bond

Registered office

105 Stanstead Road
London
SE23 1HH

Accountants

Shea & Co. Limited
Chartered Accountants
105 Stanstead Road
Forest Hill
London
SE23 1HH

Molyneux Press Limited
Abbreviated Statement of Financial Position
31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	3	65,154	81,011
Current assets			
Stocks		15,000	15,500
Debtors		132,622	111,096
Cash at bank and in hand		68,771	125,657
		<u>216,393</u>	<u>252,253</u>
Creditors: amounts falling due within one year		<u>165,996</u>	<u>232,736</u>
Net current assets		<u>50,397</u>	<u>19,517</u>
Total assets less current liabilities		<u>115,551</u>	<u>100,528</u>
Provisions		<u>6,030</u>	<u>7,665</u>
Net assets		<u><u>109,521</u></u>	<u><u>92,863</u></u>

The abbreviated statement of financial position
continues on the following page.
The notes on pages 4 to 7 form part of these financial statements.

Molyneux Press Limited

Abbreviated Statement of Financial Position *(continued)*

31 August 2016

	Note	2016 £	2015 £
Capital and reserves			
Called up share capital	4	30	30
Profit and loss account		<u>109,491</u>	<u>92,833</u>
Members funds		<u>109,521</u>	<u>92,863</u>

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 17.5.2017, and are signed on behalf of the board by:


.....
Mr P M Bond
Director

Company registration number: 04773621

The notes on pages 4 to 7 form part of these financial statements.

Molyneux Press Limited

Notes to the Abbreviated Financial Statements

Year ended 31 August 2016

1. General information

The principal activity of the company during the year was printers.

The company is a private company limited by shares, registered in England and Wales.

The address of the registered office is 105 Stanstead Road, London, SE23 1HH

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

The turnover shown in the profit and loss account represents the value of goods and services provided to customers during the period, exclusive of Value Added Tax.

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Molyneux Press Limited

Notes to the Abbreviated Financial Statements *(continued)*

Year ended 31 August 2016

2. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the abbreviated statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Molyneux Press Limited

Notes to the Abbreviated Financial Statements *(continued)*

Year ended 31 August 2016

2. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Molyneux Press Limited

Notes to the Abbreviated Financial Statements *(continued)*

Year ended 31 August 2016

3. Tangible assets

	£
Cost	
At 1 September 2015	514,943
Additions	5,861
At 31 August 2016	520,804
Depreciation	
At 1 September 2015	433,932
Charge for the year	21,718
At 31 August 2016	455,650
Carrying amount	
At 31 August 2016	65,154
At 31 August 2015	81,011

4. Called up share capital

Issued, called up and fully paid

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>

Molyneux Press Limited

Management Information

Year ended 31 August 2016

The following pages do not form part of the financial statements.

Molyneux Press Limited

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Molyneux Press Limited

Year ended 31 August 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Molyneux Press Limited for the year ended 31 August 2016, which comprise the abbreviated statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Molyneux Press Limited, as a body, in accordance with the terms of our engagement letter dated 8 March 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Molyneux Press Limited and state those matters that we have agreed to state you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Molyneux Press Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Molyneux Press Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Molyneux Press Limited. You consider that Molyneux Press Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Molyneux Press Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



.....
SHEA & CO. LIMITED
Chartered Accountants

105 Stanstead Road
Forest Hill
London
SE23 1HH

18/8/2017
.....