Registered Number 04773621

Molyneux Press Limited

Abbreviated Accounts

31 August 2015

Molyneux Press Limited **Registered Number 04773621**

Balance Sheet as at 31 August 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Tangible			81,011		72,754
			81,011		72,754
Current assets					
Stocks		15,500		15,000	
Debtors		111,096		206,876	
Cash at bank and in hand		125,657		68,689	
Total current assets		252,253		290,565	
Creditors: amounts falling due within one year		(232,736)		(299,781)	
Net current assets (liabilities)			19,517		(9,216)
Total assets less current liabilities			100,528		63,538
Provisions for liabilities			(7,665)		(4,140)
Total net assets (liabilities)			92,863		59,398
Capital and reserves					
Called up share capital	4		30		30

Profit and loss account	92,833	59,368
Shareholders funds	92,863	59,398

a. For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 March 2016

And signed on their behalf by:
Mr M J Bond, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents the value of goods and services provided to customers during the period, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 September 2014	479,683	479,683
Additions	35,260	35,260
At 31 August 2015	514,943	514,943
Depreciation		
At 01 September 2014	406,929	406,929
Charge for year	27,003	27,003
At 31 August 2015	433,932	433,932
Net Book Value		
At 31 August 2015	81,011	81,011
At 31 August 2014	72,754	72,754

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£

Authorised share capital:		
995 Ordinary of £1 each	995	995
5 Employee of £1 each	5	5
Allotted, called up and fully paid:		
30 Ordinary of £1 each	30	30