

Registered Number 04773621

Molyneux Press Limited

Abbreviated Accounts

31 August 2012

Molyneux Press Limited

Registered Number 04773621

Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets	2		
Tangible		99,035	129,956
		<u>99,035</u>	<u>129,956</u>
Current assets			
Stocks		28,000	30,000
Debtors		186,670	167,236
Cash at bank and in hand		17,787	29,116
Total current assets		<u>232,457</u>	<u>226,352</u>
Creditors: amounts falling due within one year		(304,307)	(350,628)
Net current assets (liabilities)		(71,850)	(124,276)
Total assets less current liabilities		<u>27,185</u>	<u>5,680</u>
Creditors: amounts falling due after more than one year 3		0	(1,941)
Provisions for liabilities		(4,323)	(7,177)
Total net assets (liabilities)		<u>22,862</u>	<u>(3,438)</u>
Capital and reserves			
Called up share capital	4	30	30
Profit and loss account		22,832	(3,468)
Shareholders funds		<u>22,862</u>	<u>(3,438)</u>

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- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 January 2013

And signed on their behalf by:

Mr M J Bond, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents the value of goods and services provided to customers during the period, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the

contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 September 2011	448,427	448,427
Additions	- 2,090	2,090
At 31 August 2012	- <u>450,517</u>	<u>450,517</u>
Depreciation		
At 01 September 2011	318,471	318,471
Charge for year	- 33,011	33,011
At 31 August 2012	- <u>351,482</u>	<u>351,482</u>
Net Book Value		
At 31 August 2012	99,035	99,035
At 31 August 2011	- <u>129,956</u>	<u>129,956</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2012	2011
	£	£
Authorised share capital:		
995 Ordinary of £1 each	995	995
5 Employee of £1 each	5	5
Allotted, called up and fully paid:		

30 Ordinary of £1 each

30

30