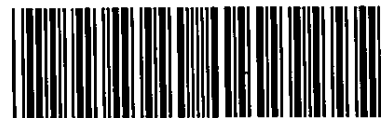


COMPANY REGISTRATION NUMBER 4773621

MOLYNEUX PRESS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2011

THURSDAY



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03/05/2012

#298

COMPANIES HOUSE

SHEA & CO. LIMITED

Chartered Accountants
105 Stanstead Road
Forest Hill
London
SE23 1HH

MOLYNEUX PRESS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

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MOLYNEUX PRESS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>129,956</u>	<u>164,299</u>
CURRENT ASSETS			
Stocks		30,000	30,000
Debtors		167,236	128,828
Cash at bank and in hand		<u>29,116</u>	<u>11,719</u>
		226,352	170,547
CREDITORS: Amounts falling due within one year		<u>350,628</u>	<u>322,458</u>
NET CURRENT LIABILITIES		(124,276)	(151,911)
TOTAL ASSETS LESS CURRENT LIABILITIES		5,680	12,388
CREDITORS: Amounts falling due after more than one year		1,941	24,641
PROVISIONS FOR LIABILITIES		<u>7,177</u>	<u>9,360</u>
		<u>(3,438)</u>	<u>(21,613)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	30	30
Profit and loss account		<u>(3,468)</u>	<u>(21,643)</u>
DEFICIT		<u>(3,438)</u>	<u>(21,613)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

MOLYNEUX PRESS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 1/9/12, and are signed on their behalf by


MR M J BOND

Company Registration Number 4773621

The notes on pages 3 to 5 form part of these abbreviated accounts.

MOLYNEUX PRESS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents the value of goods and services provided to customers during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% Reducing balance
Motor Vehicles	- 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

MOLYNEUX PRESS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2010	440,197
Additions	8,230
At 31 August 2011	<u>448,427</u>
DEPRECIATION	
At 1 September 2010	275,898
Charge for year	42,573
At 31 August 2011	<u>318,471</u>
NET BOOK VALUE	
At 31 August 2011	<u>129,956</u>
At 31 August 2010	<u>164,299</u>

MOLYNEUX PRESS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

3. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
995 Ordinary shares of £1 each	995	995
5 Employee shares of £1 each	5	5
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
30 Ordinary shares of £1 each	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>