COMPANY REGISTRATION NUMBER 4773621

MOLYNEUX PRESS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 AUGUST 2005



SHEA & CO. LIMITED
Chartered Accountants
105 Stanstead Road
Forest Hill
London
SE23 1HH

MOLYNEUX PRESS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2005

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MOLYNEUX PRESS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2005

	Note	2005 £	£	2004 £
FIXED ASSETS	2			
Tangible assets			**61,809**	91,774
CURRENT ASSETS				
Stocks		**9,624**		9,287
Debtors		**125,370**		89,028
Cash at bank and in hand		**71,752**		53,037
		206,746		151,352
CREDITORS: Amounts falling due within one year		**264,149**		243,791
NET CURRENT LIABILITIES			**(57,403)**	(92,439)
TOTAL ASSETS LESS CURRENT LIABILITIES			**4,406**	(665)
CAPITAL AND RESERVES				
Called-up equity share capital	3		**5**	5
Profit and loss account			**4,401**	(670)
SHAREHOLDERS' FUNDS/(DEFICIENCY)			**4,406**	(665)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 23 January 2006 and are signed on their behalf by:

MR M J BOND



The notes on pages 2 to 3 form part of these abbreviated accounts.

MOLYNEUX PRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2004	**122,355**
Additions	**832**
At 31 August 2005	**123,187**
DEPRECIATION	
At 1 September 2004	**30,581**
Charge for year	**30,797**
At 31 August 2005	**61,378**
NET BOOK VALUE	
At 31 August 2005	**61,809**
At 31 August 2004	91,774

3. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2005 No	2005 £	2004 No	2004 £
Ordinary shares of £1 each	**5**	**5**	5	5