

MOLYNEUX PRESS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2004

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MOLYNEUX PRESS LIMITED
ABBREVIATED ACCOUNTS
PERIOD ENDED 31 AUGUST 2004

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MOLYNEUX PRESS LIMITED**ABBREVIATED BALANCE SHEET****31 AUGUST 2004**

	Note	£	2004 £
FIXED ASSETS	2		
Tangible assets			91,774
CURRENT ASSETS			
Stocks		9,287	
Debtors		89,028	
Cash at bank and in hand		53,037	
		<u>151,352</u>	
CREDITORS: Amounts falling due within one year		<u>243,791</u>	
NET CURRENT LIABILITIES			<u>(92,439)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(665)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		5
Profit and loss account			<u>(670)</u>
DEFICIENCY			<u>(665)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the Period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 1 February 2005 and are signed on their behalf by:

MR M J BOND



The notes on pages 2 to 3 form part of these abbreviated accounts.

MOLYNEUX PRESS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 AUGUST 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the Period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

MOLYNEUX PRESS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 AUGUST 2004

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	122,355
At 31 August 2004	<u>122,355</u>
DEPRECIATION	
Charge for Period	30,581
At 31 August 2004	<u>30,581</u>
NET BOOK VALUE	
At 31 August 2004	<u>91,774</u>

3. SHARE CAPITAL

Authorised share capital:		2004 £
1,000 Ordinary shares of £1 each		<u>1,000</u>
Allotted, called up and fully paid:		
	No	£
Ordinary shares of £1 each	<u>5</u>	<u>5</u>