Registered Number 04773421

LAWRENCE EDEN DESIGN STUDIO LIMITED

Abbreviated Accounts

30 June 2015

LAWRENCE EDEN DESIGN STUDIO LIMITED **Registered Number 04773421**

Abbreviated Balance Sheet as at 30 June 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Intangible assets	2	28,000	31,500
Tangible assets	3	8,197	11,449
		36,197	42,949
Current assets			
Stocks		6,904	11,335
Debtors		1,708	3,082
Cash at bank and in hand		487,737	465,237
		496,349	479,654
Creditors: amounts falling due within one year		(171,719)	(175,403)
Net current assets (liabilities)		324,630	304,251
Total assets less current liabilities		360,827	347,200
Provisions for liabilities		(1,639)	(2,290)
Total net assets (liabilities)		359,188	344,910
Capital and reserves			
Called up share capital	4	101	101
Profit and loss account		359,087	344,809
Shareholders' funds		359,188	344,910

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 March 2016

And signed on their behalf by:
C J Chadwick, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover policy
Turnover consists of the sales value, excluding VAT, of all work done in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract values where work is partially performed in the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 10% straight line
Motor vehicles - 25% straight line

Intangible assets amortisation policy
Goodwill
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Valuation information and policy
Stock is valued at the lower of cost and net realisable value.

Other accounting policies
Leasing
Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pensions
The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.
Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.
Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the

periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 **Intangible fixed assets**

	£
Cost	
At 1 July 2014	70,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	70,000
Amortisation	
At 1 July 2014	38,500
Charge for the year	3,500
On disposals	-
At 30 June 2015	42,000
Net book values	
At 30 June 2015	28,000
At 30 June 2014	31,500

3 **Tangible fixed assets**

	£
Cost	
At 1 July 2014	25,373
Additions	455
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	25,828
Depreciation	
At 1 July 2014	13,924
Charge for the year	3,707
On disposals	-
At 30 June 2015	17,631
Net book values	
At 30 June 2015	8,197
At 30 June 2014	11,449

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
100 Ordinary shares of £1 each	100	100

1	A Ordinary shares of £1 each	1	1

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