

Registered Number 04773421

LAWRENCE EDEN DESIGN STUDIO LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	38,500	42,000
Tangible assets	3	3,960	5,249
		<u>42,460</u>	<u>47,249</u>
Current assets			
Stocks		7,408	9,125
Debtors		2,366	987
Cash at bank and in hand		387,973	378,082
		<u>397,747</u>	<u>388,194</u>
Creditors: amounts falling due within one year		(141,826)	(147,882)
Net current assets (liabilities)		<u>255,921</u>	<u>240,312</u>
Total assets less current liabilities		<u>298,381</u>	<u>287,561</u>
Provisions for liabilities		(617)	(832)
Total net assets (liabilities)		<u>297,764</u>	<u>286,729</u>
Capital and reserves			
Called up share capital	4	101	101
Profit and loss account		297,663	286,628
Shareholders' funds		<u>297,764</u>	<u>286,729</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 March 2013

And signed on their behalf by:
C J Chadwick, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover policy

Turnover consists of the sales value, excluding VAT, of all work done in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract value where work is partially performed in the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment - 10% straight line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Other accounting policies**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 July 2011	70,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>70,000</u>

Amortisation

At 1 July 2011	28,000
Charge for the year	3,500
On disposals	-
At 30 June 2012	<u>31,500</u>
Net book values	
At 30 June 2012	<u>38,500</u>
At 30 June 2011	<u>42,000</u>

3 Tangible fixed assets

£

Cost

At 1 July 2011	21,878
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>21,878</u>

Depreciation

At 1 July 2011	16,629
Charge for the year	1,289
On disposals	-
At 30 June 2012	<u>17,918</u>

Net book values

At 30 June 2012	<u>3,960</u>
At 30 June 2011	<u>5,249</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100
1 A Ordinary shares of £1 each	1	1

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