

Lawrence Eden Design Studio Limited

**Abbreviated accounts
for the year ended 30 June 2011**

Registration number 04773421

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Lawrence Eden Design Studio Limited

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Lawrence Eden Design Studio Limited

**Abbreviated balance sheet
as at 30 June 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		42,000		45,500
Tangible assets	2		5,249		6,568
			<u>47,249</u>		<u>52,068</u>
Current assets					
Stocks		9,125		14,613	
Debtors		987		1,136	
Cash at bank and in hand		378,082		352,438	
		<u>388,194</u>		<u>368,187</u>	
Creditors: amounts falling due within one year		<u>(147,882)</u>		<u>(142,194)</u>	
Net current assets			<u>240,312</u>		<u>225,993</u>
Total assets less current liabilities			287,561		278,061
Provisions for liabilities			<u>(832)</u>		<u>(1,042)</u>
Net assets			<u>286,729</u>		<u>277,019</u>
Capital and reserves					
Called up share capital	3		101		101
Profit and loss account			286,628		276,918
Shareholders' funds			<u>286,729</u>		<u>277,019</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Lawrence Eden Design Studio Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 6 February 2012 and signed on its behalf by



C J Chadwick
Director

Registration number 04773421

The notes on pages 3 to 4 form an integral part of these financial statements.

Lawrence Eden Design Studio Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover and profits

Turnover consists of the sales value, excluding VAT, of all work done in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract values where work is partially performed in the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 10% straight line
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1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock and work in progress are valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

Lawrence Eden Design Studio Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2011**

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2010	70,000	21,878	91,878
At 30 June 2011	70,000	21,878	91,878
Depreciation and Provision for diminution in value			
At 1 July 2010	24,500	15,310	39,810
Charge for year	3,500	1,319	4,819
At 30 June 2011	28,000	16,629	44,629
Net book values			
At 30 June 2011	42,000	5,249	47,249
At 30 June 2010	45,500	6,568	52,068

3. Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
1 'A' Ordinary shares of £1 each	1	1
	101	101