

Lawrence Eden Design Studio Limited

Abbreviated accounts

for the year to 30th June 2007

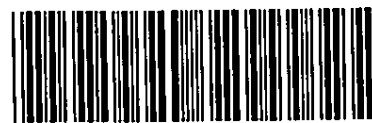
Registration number 04773421

J F W Robinson & Co

Chartered Accountants

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Lawrence Eden Design Studio Limited

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Lawrence Eden Design Studio Limited

**Abbreviated balance sheet
as at 30th June 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		56,000		59,500
Tangible assets	2		4,568		7,570
			<u>60,568</u>		<u>67,070</u>
Current assets					
Stocks	3	13,476		18,685	
Debtors and prepayments		765		933	
Cash at bank and in hand		240,645		229,473	
		<u>254,886</u>		<u>249,091</u>	
Creditors: amounts falling due within one year		<u>(90,767)</u>		<u>(100,869)</u>	
Net current assets			<u>164,119</u>		<u>148,222</u>
Total assets less current liabilities			<u>224,687</u>		<u>215,292</u>
Provisions for liabilities and charges			<u>(338)</u>		<u>(733)</u>
Net assets			<u>224,349</u>		<u>214,559</u>
Capital and reserves					
Called up share capital	4		101		101
Profit and loss account			224,248		214,458
Shareholders' funds			<u>224,349</u>		<u>214,559</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Lawrence Eden Design Studio Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year to 30th June 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year 21 May 2003 to 30th June 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 22nd February 2008 and signed on its behalf by



C J Chadwick
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Lawrence Eden Design Studio Limited

**Notes to the abbreviated financial statements
for the year to 30th June 2007**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover and profits

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 10% straight line
Motor vehicles	- 25% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Lawrence Eden Design Studio Limited

**Notes to the abbreviated financial statements
for the year to 30th June 2007**

2	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1st July 2006	70,000	16,519	86,519
	At 30th June 2007	<u>70,000</u>	<u>16,519</u>	<u>86,519</u>
	Depreciation and Provision for diminution in value			
	At 1st July 2006	10,500	8,949	19,449
	Charge for year	<u>3,500</u>	<u>3,002</u>	<u>6,502</u>
	At 30th June 2007	<u>14,000</u>	<u>11,951</u>	<u>25,951</u>
	Net book values			
	At 30th June 2007	<u>56,000</u>	<u>4,568</u>	<u>60,568</u>
	At 30th June 2006	<u>59,500</u>	<u>7,570</u>	<u>67,070</u>
3.	Stocks		2007 £	2006 £
	Stock on hand		8,576	14,585
	Display fittings		4,400	3,600
	Loose tools		<u>500</u>	<u>500</u>
			<u>13,476</u>	<u>18,685</u>
4	Share capital		2007 £	2006 £
	Authorised equity			
	47,000 Ordinary shares of £1 each		47,000	47,000
	1,000 'A' Ordinary shares of £1 each		1,000	1,000
	1,000 'B' Ordinary shares of £1 each		1,000	1,000
	1,000 'C' Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
			<u>50,000</u>	<u>50,000</u>
	Allotted, called up and fully paid equity			
	100 Ordinary shares of £1 each		100	100
	1 'A' Ordinary share of £1		<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>