Lawrence Eden Design Studio Limited

Abbreviated accounts

for the year to 30th June 2005

Registration number 04773421

J F W Robinson & Co

Chartered Accountants

Workington



Lawrence Eden Design Studio Limited

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30th June 2005

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Lawrence Eden Design Studio Limited

Abbreviated balance sheet
as at 30th June 2005

	Notes	2005 £	2005 £	2004 £	2004 £
Fixed assets					
Intangible assets	2		63,000		66,500
Tangible assets	2		10,291		13,265
			73,291		79,765
Current assets					
Stocks		14,237		14,540	
Debtors and prepayments		881		1,580	
Cash at bank and in hand		198,597		97,936	
		213,715		114,056	
Creditors: amounts falling due within one year		(135,669)		(133,365)	
Net current assets/(liabilities)			78,046		(19,309)
Total assets less current liabilities			151,337		60,456
Provisions for liabilities and charges			(1,049)		(1,036)
Net assets			150,288		59,420
Capital and reserves					
Called up share capital	3		101		101
Profit and loss account			150,187		59,319
Shareholders' funds			150,288		59,420

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Lawrence Eden Design Studio Limited

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4)
for the year to 30th June 2005

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year 21 May 2003 to 30th June 2005 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 31st March 2006 and signed on its behalf by

C J Chadwick

C J Chadwick
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year to 30th June 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover and profits

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	10% straight line
Motor vehicles	-	25% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Notes to the abbreviated financial statements for the year to 30th June 2005

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1st July 2004	70,000	16,239	86,239
At 30th June 2005	70,000	16,239	86,239
Depreciation and Provision for diminution in value			
At 1st July 2004	3,500	2,974	6,474
Charge for year	3,500	2,974	6,474
At 30th June 2005	7,000	5,948	12,948
Net book values			
At 30th June 2005	63,000	10,291	73,291
At 30th June 2004	66,500	13,265	79,765

3. Share capital	2005 £	2004 £
Authorised equity		
47,000 Ordinary shares of £1 each	47,000	47,000
1,000 'A' Ordinary shares of £1 each	1,000	1,000
1,000 'B' Ordinary shares of £1 each	1,000	1,000
1,000 'C' Ordinary shares of £1 each	1,000	1,000
	50,000	50,000
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	100	100
1 'A' Ordinary share of £1	1	1
	101	101