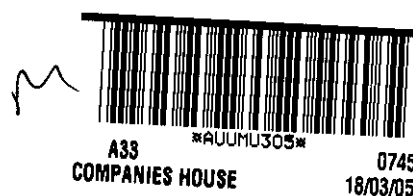


Lawrence Eden Design Studio Limited
Abbreviated accounts
for the period 21 May 2003 to 30th June 2004
Registration number 04773421

J F W Robinson & Co
Chartered Accountants
Workington



Lawrence Eden Design Studio Limited

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30th June 2004

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Lawrence Eden Design Studio Limited

**Abbreviated balance sheet
as at 30th June 2004**

	Notes	£	£
Fixed assets			
Intangible assets	2		66,500
Tangible assets	2		13,265
			<u>79,765</u>
Current assets			
Stocks		14,540	
Debtors and prepayments		1,580	
Cash at bank and in hand		97,936	
		<u>114,056</u>	
Creditors: amounts falling due within one year		<u>(133,365)</u>	
Net current liabilities			<u>(19,309)</u>
Total assets less current liabilities			60,456
Provisions for liabilities and charges			<u>(1,036)</u>
Net assets			<u><u>59,420</u></u>
Capital and reserves			
Called up share capital	3		101
Profit and loss account			59,319
Shareholders' funds			<u><u>59,420</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Lawrence Eden Design Studio Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the period 21 May 2003 to 30th June 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period 21 May 2003 to 30th June 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 9th March 2005 and signed on its behalf by



C J Chadwick

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Lawrence Eden Design Studio Limited

Notes to the abbreviated financial statements for the period 21 May 2003 to 30th June 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover and profits

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 10% straight line
Motor vehicles	- 25% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Lawrence Eden Design Studio Limited

**Notes to the abbreviated financial statements
for the period 21 May 2003 to 30th June 2004**

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	70,000	16,239	86,239
At 30th June 2004	<u>70,000</u>	<u>16,239</u>	<u>86,239</u>
Depreciation and Provision for diminution in value			
Charge for period	3,500	2,974	6,474
At 30th June 2004	<u>3,500</u>	<u>2,974</u>	<u>6,474</u>
Net book value			
At 30th June 2004	<u><u>66,500</u></u>	<u><u>13,265</u></u>	<u><u>79,765</u></u>
3. Share capital			£
Authorised equity			
47,000 Ordinary shares of £1 each			47,000
1,000 'A' Ordinary shares of £1 each			1,000
1,000 'B' Ordinary shares of £1 each			1,000
1,000 'C' Ordinary shares of £1 each			1,000
			<u>50,000</u>
Allotted, called up and fully paid equity			
100 Ordinary shares of £1 each			100
1 'A' Ordinary share of £1			<u>1</u>
			<u><u>101</u></u>

On incorporation the above shares were allotted and fully paid up for cash at par.