

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Walkers Fish Restaurant (East Ayton)
Limited

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for the Year Ended 31 March 2017

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Walkers Fish Restaurant (East Ayton)
Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

Mrs L R Barton
Mrs E Waller
Mr M L Waller

SECRETARY:

Mr D J Durrant

REGISTERED OFFICE:

17 Main Street
East Ayton
Scarborough
North Yorkshire
YO13 9HJ

REGISTERED NUMBER:

04772921

ACCOUNTANTS:

Walker & Co
Chartered Accountants
Belgrave House
15 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

Walkers Fish Restaurant (East Ayton)
Limited (Registered number: 04772921)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		141,169		139,194
Investments	6		<u>69,732</u>		<u>69,732</u>
			210,901		208,926
CURRENT ASSETS					
Stocks		5,950		5,950	
Debtors	7	2,084		1,912	
Cash at bank and in hand		<u>22,177</u>		<u>10,860</u>	
		30,211		18,722	
CREDITORS					
Amounts falling due within one year	8	<u>105,051</u>		<u>135,680</u>	
NET CURRENT LIABILITIES			<u>(74,840)</u>		<u>(116,958)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			136,061		91,968
CREDITORS					
Amounts falling due after more than one year	9		(42,608)		(100)
PROVISIONS FOR LIABILITIES			<u>(9,403)</u>		<u>(9,923)</u>
NET ASSETS			<u>84,050</u>		<u>81,945</u>

The notes form part of these financial statements

Walkers Fish Restaurant (East Ayton)
Limited (Registered number: 04772921)

Balance Sheet - continued
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			<u>83,930</u>		<u>81,825</u>
SHAREHOLDERS' FUNDS			<u>84,050</u>		<u>81,945</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2017 and were signed on its behalf by:

Mrs E Waller - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Walkers Fish Restaurant (East Ayton) Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- straight line over 3 years

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2016
and 31 March 2017

Goodwill
£

50,000

AMORTISATION

At 1 April 2016
and 31 March 2017

50,000

NET BOOK VALUE

At 31 March 2017
At 31 March 2016

-
-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016	87,549	122,059	15,990	3,487	229,085
Additions	-	12,373	-	-	12,373
At 31 March 2017	<u>87,549</u>	<u>134,432</u>	<u>15,990</u>	<u>3,487</u>	<u>241,458</u>
DEPRECIATION					
At 1 April 2016	-	75,814	10,930	3,147	89,891
Charge for year	-	8,793	1,265	340	10,398
At 31 March 2017	-	<u>84,607</u>	<u>12,195</u>	<u>3,487</u>	<u>100,289</u>
NET BOOK VALUE					
At 31 March 2017	<u>87,549</u>	<u>49,825</u>	<u>3,795</u>	-	<u>141,169</u>
At 31 March 2016	<u>87,549</u>	<u>46,245</u>	<u>5,060</u>	<u>340</u>	<u>139,194</u>

6. **FIXED ASSET INVESTMENTS**

	31.3.17 £	31.3.16 £
Shares in group undertakings	100	100
Loans to group undertakings	<u>69,632</u>	<u>69,632</u>
	<u>69,732</u>	<u>69,732</u>

Additional information is as follows:

	Shares in group undertakings £
COST	
At 1 April 2016 and 31 March 2017	<u>100</u>
NET BOOK VALUE	
At 31 March 2017	<u>100</u>
At 31 March 2016	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. **FIXED ASSET INVESTMENTS - continued**

		Loans to group undertakings £
At 1 April 2016 and 31 March 2017		<u>69,632</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	312	152
Prepayments	<u>1,772</u>	<u>1,760</u>
	<u>2,084</u>	<u>1,912</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	281	42,867
Trade creditors	54,863	301
Tax	9,364	7,140
Social security and other taxes	4,760	-
VAT	20,827	126
Other creditors	300	82,110
Directors' current accounts	11,816	296
Accruals and deferred income	<u>2,840</u>	<u>2,840</u>
	<u>105,051</u>	<u>135,680</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17 £	31.3.16 £
Other loans more 5yrs instal	42,508	-
Amounts owed to group undertakings	<u>100</u>	<u>100</u>
	<u>42,608</u>	<u>100</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>42,508</u>	<u>-</u>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £38,150 (2016 - £28,600) were paid to the directors .

10. RELATED PARTY DISCLOSURES - continued

The company was under the control of Mrs E Waller throughout the year, who owns 100% of the voting share capital within the company. At the balance sheet date Mrs Waller was owed £11,816 (2016 - £296) in respect of directors current account. In addition Mrs Waller has also given Walker & Co a personal guarantee of £3,000 in respect of fee invoices raised to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.