Registration number 04772921

Walkers Fish Restaurant (East Ayton) Limited

Abbreviated accounts

for the period ended 31 March 2004

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COMPANIES HOUSE 29/01/05

Walkers Fish Restaurant (East Ayton) Limited

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Walkers Fish Restaurant (East Ayton) Limited

Abbreviated balance sheet
as at 31 March 2004

	Notes	£	31/03/04 £
Fixed assets			
Intangible assets	3		46,250
Tangible assets	3		24,373
Investments	3		8,100
			78,723
Current assets			
Stocks		2,000	
Debtors		765	
Cash at bank and in hand		4,167	
		6,932	
Creditors: amounts falling due within one year		(85,166)	
Net current liabilities			(78,234)
Total assets less current liabilities			489
Provisions for liabilities and charges			(698)
Deficiency of assets			(209)
Capital and reserves			
Called up share capital	4		100
Profit and loss account			(309)
Shareholders' funds			(209)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the period ended 31 March 2004

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27/1/05 and signed on its behalf by

Mr D Durrant
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the period ended 31 March 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	25% straight line
Fixtures, fittings and equipment	-	15% reducing balance

1.5. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. **Dividends**	**Period ended 31/03/04**
	£
Ordinary shares - final proposed	11,000

The dividends paid during the year are illegal as the company does not have sufficient distributable reserves. Future dividends will only be paid once further reserves are available. The director and shareholders are aware that they may be liable to repay the dividends in the event that the company is wound up or if sufficient reserves are not accumulated within the forthcoming period.

Notes to the abbreviated financial statements for the period ended 31 March 2004

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3. Fixed assets

	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
Additions	50,000	27,586	8,100	85,686
At 31 March 2004	50,000	27,586	8,100	85,686
Depreciation and Provision for diminution in value				
Charge for period	3,750	3,213	-	6,963
At 31 March 2004	3,750	3,213	-	6,963
Net book value				
At 31 March 2004	46,250	24,373	8,100	78,723

3.1. Investment details

	31/03/04 £
Subsidiary undertaking	8,100

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Walkers Fish Restaurant Limited	England and Wales	Licensed Fish Restaurant	Ordinary £1	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Walkers Fish Restaurant Limited	100	(20,586)

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4. Share capital	31/03/04 £
Authorised	
1,000,000 Ordinary shares of £1 each	1,000,000
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100