

Company Registration No. 04772049 (England and Wales)

PAC GROUNDWORKS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012



PAC GROUNDWORKS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

PAC GROUNDWORKS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	4,214		7,374	
Tangible assets	2	167,451		130,300	
			<u>171,665</u>		<u>137,674</u>
Current assets					
Stocks		13,247		-	
Debtors		27,633		119,225	
Cash at bank and in hand		71,976		39,945	
		<u>112,856</u>		<u>159,170</u>	
Creditors' amounts falling due within one year		<u>(122,833)</u>		<u>(126,635)</u>	
Net current (liabilities)/assets			<u>(9,977)</u>		<u>32,535</u>
Total assets less current liabilities			161,688		170,209
Creditors' amounts falling due after more than one year			(103,256)		(79,377)
Provisions for liabilities			<u>(27,301)</u>		<u>(27,037)</u>
			<u>31,131</u>		<u>63,795</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		31,031		63,695	
Shareholders' funds		<u>31,131</u>		<u>63,795</u>	

PAC GROUNDWORKS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26/2/2013



Mr P Critchlow
Director

Company Registration No 04772049

PAC GROUNDWORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2011	31,600	175,669	207,269
Additions	-	74,443	74,443
At 30 June 2012	31,600	250,112	281,712
Depreciation			
At 1 July 2011	24,226	45,369	69,595
Charge for the year	3,160	37,292	40,452
At 30 June 2012	27,386	82,661	110,047
Net book value			
At 30 June 2012	4,214	167,451	171,665
At 30 June 2011	7,374	130,300	137,674

PAC GROUNDWORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	1 Ordinary A Shares of £90 each	90	90
	1 Ordinary C Shares of £10 each	10	10
		100	100