COMPANY REGISTRATION NUMBER 04771921

THE STUART HOUSE HOTEL LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30TH JUNE 2015

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COMPANIES HOUSE

STEPHENSON SMART
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
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THE STUART HOUSE HOTEL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2015

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THE STUART HOUSE HOTEL LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 2015

	Note	2015 £	£	2014 £
Fixed assets	2			
Intangible assets			**56,000**	*63,000*
Tangible assets			**36,693**	*37,305*
			92,693	*100,305*
Current assets				
Stocks		**3,000**		*3,000*
Debtors		**19,833**		*18,951*
Cash at bank and in hand		**58,241**		*45,427*
		81,074		*67,378*
Creditors: Amounts falling due within one year		**64,061**		*62,181*
Net current assets			**17,013**	*5,197*
Total assets less current liabilities			**109,706**	*105,502*
Provisions for liabilities			**6,785**	*6,100*
			102,921	*99,402*

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

THE STUART HOUSE HOTEL LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30TH JUNE 2015

	Note	2015 £	£	2014 £
Capital and reserves				
Called up equity share capital	3		**200**	*200*
Profit and loss account			**102,721**	*99,202*
Shareholders' funds			**102,921**	*99,402*

For the year ended 30th June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 10th November 2015.

Mr D Armes
Director

Company Registration Number: 04771921

The notes on pages 3 to 5 form part of these abbreviated accounts.

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced and accrued during the year, generated through the company's principal activities in the United Kingdom. Where appropriate amounts are shown excluding value added tax.

Turnover derived from accommodation, food, bar and room hire is recognised at the point at which the service is provided.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	Over 20 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% p.a. reducing balance basis
Office Equipment	-	15% p.a. reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a money purchase pension scheme for eligible employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

1. **Accounting policies** *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. **Fixed assets**

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st July 2014	**140,000**	**81,207**	**221,207**
Additions	**–**	**5,398**	**5,398**
Disposals	**–**	**(1,603)**	**(1,603)**
At 30th June 2015	**140,000**	**85,002**	**225,002**
Depreciation			
At 1st July 2014	**77,000**	**43,902**	**120,902**
Charge for year	**7,000**	**5,665**	**12,665**
On disposals	**–**	**(1,258)**	**(1,258)**
At 30th June 2015	**84,000**	**48,309**	**132,309**
Net book value			
At 30th June 2015	**56,000**	**36,693**	**92,693**
At 30th June 2014	*63,000*	*37,305*	*100,305*

3. Share capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	*No*	*£*
Ordinary 'A' shares of £1 each	**100**	**100**	*100*	*100*
Ordinary 'B' shares of £1 each	**100**	**100**	*100*	*100*
	200	**200**	*200*	*200*

4. Ultimate parent company

The ultimate parent company is D Armes Holdings Limited; a company registered in England and Wales