

**COMPANY REGISTRATION NUMBER 04771921**

**THE STUART HOUSE HOTEL LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30TH JUNE 2012**



**STEPHENSON SMART**  
**Chartered Accountants**  
**22-26 King Street**  
**King's Lynn**  
**Norfolk**  
**PE30 1HJ**

**THE STUART HOUSE HOTEL LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30TH JUNE 2012**

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| <b>CONTENTS</b>                   | <b>PAGE</b> |
|-----------------------------------|-------------|
| Abbreviated balance sheet         | <b>1</b>    |
| Notes to the abbreviated accounts | <b>3</b>    |

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# THE STUART HOUSE HOTEL LIMITED

## ABBREVIATED BALANCE SHEET

30TH JUNE 2012

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|                                                       | Note | 2012           | 2011           |
|-------------------------------------------------------|------|----------------|----------------|
|                                                       | 2    | £              | £              |
| <b>Fixed assets</b>                                   |      |                |                |
| Intangible assets                                     |      | 77,000         | 84,000         |
| Tangible assets                                       |      | <u>41,926</u>  | <u>38,054</u>  |
|                                                       |      | 118,926        | 122,054        |
| <b>Current assets</b>                                 |      |                |                |
| Stocks                                                |      | 3,000          | 3,000          |
| Debtors                                               |      | 65,608         | 132,046        |
| Cash at bank and in hand                              |      | <u>60,283</u>  | <u>12,955</u>  |
|                                                       |      | 128,891        | 148,001        |
| <b>Creditors: Amounts falling due within one year</b> |      | <u>59,932</u>  | <u>76,324</u>  |
| <b>Net current assets</b>                             |      | <u>68,959</u>  | <u>71,677</u>  |
| <b>Total assets less current liabilities</b>          |      | 187,885        | 193,731        |
| <b>Provisions for liabilities</b>                     |      | <u>7,380</u>   | <u>6,360</u>   |
|                                                       |      | <u>180,505</u> | <u>187,371</u> |

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

# THE STUART HOUSE HOTEL LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

30TH JUNE 2012

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|                                | Note | 2012<br>£      | 2011<br>£      |
|--------------------------------|------|----------------|----------------|
| <b>Capital and reserves</b>    |      |                |                |
| Called-up equity share capital | 3    | 200            | 200            |
| Profit and loss account        |      | <u>180,305</u> | <u>187,171</u> |
| <b>Shareholders' funds</b>     |      | <u>180,505</u> | <u>187,371</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 15th December 2012

Mr D Armes  
Director



Company Registration Number 04771921

The notes on pages 3 to 5 form part of these abbreviated accounts

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# **THE STUART HOUSE HOTEL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30TH JUNE 2012**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced and accrued during the year, generated through the company's principal activities in the United Kingdom Where appropriate amounts are shown excluding value added tax

Turnover derived from accommodation, food, bar and room hire is recognised at the point at which the service is provided

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Over 20 years

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 15% p a reducing balance basis  
Office Equipment - 15% p a reducing balance basis

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Pension costs**

The company operates a money purchase pension scheme for eligible employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

# THE STUART HOUSE HOTEL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2012

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### 1. Accounting policies *(continued)*

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. Fixed assets

|                          | Intangible<br>Assets<br>£ | Tangible<br>Assets<br>£ | Total<br>£     |
|--------------------------|---------------------------|-------------------------|----------------|
| <b>Cost</b>              |                           |                         |                |
| At 1st July 2011         | 140,000                   | 65,931                  | 205,931        |
| Additions                | —                         | 10,713                  | 10,713         |
| Disposals                | —                         | (1,404)                 | (1,404)        |
| <b>At 30th June 2012</b> | <b>140,000</b>            | <b>75,240</b>           | <b>215,240</b> |
| <b>Depreciation</b>      |                           |                         |                |
| At 1st July 2011         | 56,000                    | 27,877                  | 83,877         |
| Charge for year          | 7,000                     | 6,188                   | 13,188         |
| On disposals             | —                         | (751)                   | (751)          |
| <b>At 30th June 2012</b> | <b>63,000</b>             | <b>33,314</b>           | <b>96,314</b>  |
| <b>Net book value</b>    |                           |                         |                |
| <b>At 30th June 2012</b> | <b>77,000</b>             | <b>41,926</b>           | <b>118,926</b> |
| At 30th June 2011        | 84,000                    | 38,054                  | 122,054        |

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# THE STUART HOUSE HOTEL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2012

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### 3. Share capital

Allotted, called up and fully paid:

|                                    | 2012       |            | 2011       |            |
|------------------------------------|------------|------------|------------|------------|
|                                    | No         | £          | No         | £          |
| 100 Ordinary 'A' shares of £1 each | 100        | 100        | 100        | 100        |
| 100 Ordinary 'B' shares of £1 each | 100        | 100        | 100        | 100        |
|                                    | <u>200</u> | <u>200</u> | <u>200</u> | <u>200</u> |

### 4. Ultimate parent company

The ultimate parent company is D Armes Holdings Limited, a company registered in England and Wales