

COMPANY REGISTRATION NUMBER 4771921

THE STUART HOUSE HOTEL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30TH JUNE 2011



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THE STUART HOUSE HOTEL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2011

CONTENTS

PAGES

Abbreviated balance sheet

1 to 2

Notes to the abbreviated accounts

3 to 5

THE STUART HOUSE HOTEL LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 2011

	Note	2011		2010	
	2	£	£	£	£
Fixed assets					
Intangible assets			84,000		91,000
Tangible assets			<u>38,054</u>		<u>30,496</u>
			122,054		121,496
Current assets					
Stocks		3,000		3,000	
Debtors		132,046		25,985	
Cash at bank and in hand		<u>12,955</u>		<u>93,623</u>	
		148,001		122,608	
Creditors: Amounts falling due within one year		<u>76,324</u>		<u>75,300</u>	
Net current assets			<u>71,677</u>		<u>47,308</u>
Total assets less current liabilities			193,731		168,804
Provisions for liabilities			<u>6,360</u>		<u>4,500</u>
			<u>187,371</u>		<u>164,304</u>

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts.

THE STUART HOUSE HOTEL LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30TH JUNE 2011

	Note	2011 £	£	2010 £	£
Capital and reserves					
Called-up equity share capital	3		200		200
Profit and loss account			<u>187,171</u>		<u>164,104</u>
Shareholders' funds			<u>187,371</u>		<u>164,304</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 17th October 2011

MR D ARMES



Company Registration Number 4771921

The notes on pages 3 to 5 form part of these abbreviated accounts

THE STUART HOUSE HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced and accrued during the year, generated through the company's principal activities in the United Kingdom Where appropriate amounts are shown excluding value added tax

Turnover derived from accommodation, food, bar and room hire is recognised at the point at which the service is provided

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Over 20 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 15% p a reducing balance basis

Office Equipment - 15% p a reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a money purchase pension scheme for eligible employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

THE STUART HOUSE HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2011

1. Accounting policies *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st July 2010	140,000	56,307	196,307
Additions	—	15,074	15,074
Disposals	—	(5,450)	(5,450)
At 30th June 2011	140,000	65,931	205,931
Depreciation			
At 1st July 2010	49,000	25,811	74,811
Charge for year	7,000	5,263	12,263
On disposals	—	(3,197)	(3,197)
At 30th June 2011	56,000	27,877	83,877
Net book value			
At 30th June 2011	84,000	38,054	122,054
At 30th June 2010	91,000	30,496	121,496

THE STUART HOUSE HOTEL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2011

3. Share capital

Allotted, called up and fully paid

	2011		2010	
	No	£	No	£
100 Ordinary 'A' shares of £1 each	100	100	100	100
100 Ordinary 'B' shares of £1 each	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>