

Associated Premium Funding Limited

Report of the Directors and

Unaudited Financial Statements

For The Period 1 June 2005 to 31 March 2006

McShane Wright
2 College Street
Higham Ferrers
Northamptonshire
NN10 8DZ

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COMPANIES HOUSE

Associated Premium Funding Limited

Company Information

For The Period 1 June 2005 to 31 March 2006

DIRECTORS:

IM Gentleman
R S Takhar

SECRETARY:

Mrs O Smith

REGISTERED OFFICE:

2 College Street
Higham Ferrers
Northants
NN10 8DZ

REGISTERED NUMBER:

04771663

ACCOUNTANTS:

McShane Wright
2 College Street
Higham Ferrers
Northamptonshire
NN10 8DZ

Associated Premium Funding Limited

Report of the Directors For The Period 1 June 2005 to 31 March 2006

The directors present their report with the financial statements of the company for the period 1 June 2005 to 31 March 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the provision of funding.

DIRECTORS

The directors set out in the table below have held office during the whole of the period from 1 June 2005 to the date of this report.

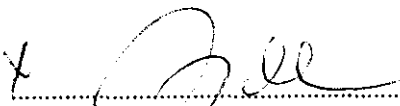
The beneficial interests of the directors holding office at 31 March 2006 in the shares of the company, according to the register of directors' interests, were as follows:

	31.3.06	1.6.05
Ordinary shares shares of £1 each		
IM Gentleman	500	500
R S Takhar	500	500

These directors did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
R S Takhar - Director

Date:  19th Jan 2007
.....

Associated Premium Funding Limited

Profit and Loss Account

For The Period 1 June 2005 to 31 March 2006

	Notes	Period 1/6/05 to 31/3/06 £	Year ended 31/5/05 £
TURNOVER		-	-
Administrative expenses		<u>-</u>	<u>2,057</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	(2,057)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>-</u>	<u>(2,057)</u>

The notes form part of these financial statements

Associated Premium Funding Limited

Balance Sheet 31 March 2006

	Notes	2006 £	2005 £
CURRENT ASSETS			
Debtors	4	5,363	1,000
Cash at bank		<u>-</u>	<u>12,846</u>
		5,363	13,846
CREDITORS			
Amounts falling due within one year	5	<u>6,420</u>	<u>14,903</u>
NET CURRENT LIABILITIES		<u>(1,057)</u>	<u>(1,057)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,057)</u>	<u>(1,057)</u>
CAPITAL AND RESERVES			
Called up share capital	6	1,000	1,000
Profit and loss account	7	<u>(2,057)</u>	<u>(2,057)</u>
SHAREHOLDERS' FUNDS		<u>(1,057)</u>	<u>(1,057)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2006.

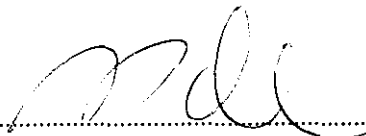
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 19th JAN 2007 and were signed on its behalf by:


R S Takhar - Director

The notes form part of these financial statements

Associated Premium Funding Limited

Notes to the Financial Statements For The Period 1 June 2005 to 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	Period 1/6/05 to 31/3/06 £	Year ended 31/5/05 £
Formation costs	-	1,245
Directors' emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period ended 31 March 2006 nor for the year ended 31 May 2005.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Other debtors	5,363	1,000

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Bank loans and overdrafts	5,891	-
Other creditors	529	14,903
	6,420	14,903

Associated Premium Funding Limited

Notes to the Financial Statements - continued For The Period 1 June 2005 to 31 March 2006

6. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2006 £	2005 £
1,000,000	Ordinary shares	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted and issued: Number:	Class:	Nominal value:	2006 £	2005 £
1,000	Share capital 1	£1	<u>1,000</u>	<u>1,000</u>

7. RESERVES

	Profit and loss account £
At 1 June 2005	(2,057)
Surplus for the period	<u>-</u>
At 31 March 2006	<u>(2,057)</u>