REGISTERED NUMBER: 04771376 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2012

for

Shonas Hair Studio Limited

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Shonas Hair Studio Limited

Company Information
for the Year Ended 31 July 2012

DIRECTORS:	Mrs J Kille Mr S V Kille
SECRETARY:	Mrs A Wilkie
REGISTERED OFFICE:	8A Pavillion Square Scarborough North Yorkshire YO11 2JT
REGISTERED NUMBER:	04771376 (England and Wales)
ACCOUNTANTS:	M Wasley Chapman & Co 8A Pavilion Square Scarborough North Yorkshire YO11 2JT

Abbreviated Balance Sheet
31 July 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		21,621		28,493
			21,621		28,493
CURRENT ASSETS					
Stocks		14,050		13,603	
Debtors		-		16	
Cash at bank and in hand		15,973		7,488	
		30,023		21,107	
CREDITORS					
Amounts falling due within one year		44,312		46,476	
NET CURRENT LIABILITIES			(14,289)		(25,369)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,332		3,124
PROVISIONS FOR LIABILITIES			3,909		2,778
NET ASSETS			3,423		346
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			3,422		345
SHAREHOLDERS' FUNDS			3,423		346

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 April 2013 and were signed on its behalf by:

Mrs J Kille - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of the business in 2003, has been amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	15,000
AMORTISATION	
At 1 August 2011 and 31 July 2012	15,000
NET BOOK VALUE	
At 31 July 2012	-
At 31 July 2011	-

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 August 2011	
and 31 July 2012	53,908
DEPRECIATION	
At 1 August 2011	25,415
Charge for year	6,872
At 31 July 2012	32,287
NET BOOK VALUE	
At 31 July 2012	21,621
At 31 July 2011	28,493

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.