REGISTERED NUMBER: 04770721 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 May 2015

for

J F Y Construction Limited

J F Y Construction Limited (Registered number: 04770721)

Contents of the Abbreviated Accounts
for the year ended 31 May 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

J F Y Construction Limited

Company Information
for the year ended 31 May 2015

DIRECTORS:	J F Yates S L Shapcott
SECRETARY:	Mrs R Yates
REGISTERED OFFICE:	24 Cornwall Road Dorchester Dorset DT1 1RX
REGISTERED NUMBER:	04770721 (England and Wales)
ACCOUNTANTS:	Read Woodruff Chartered Accountants 24 Cornwall Road Dorchester Dorset DT1 1RX
BANKERS:	National Westminster Bank plc 49 South Street Dorchester Dorset DT1 1DW

J F Y Construction Limited (Registered number: 04770721)

Abbreviated Balance Sheet
31 May 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Tangible assets	2		**184,542**		196,927
CURRENT ASSETS					
Stocks		**114,248**		26,397	
Debtors		**160,430**		106,702	
Cash at bank		**136,460**		219,076	
		411,138		352,175	
CREDITORS					
Amounts falling due within one year	3	**313,176**		235,971	
NET CURRENT ASSETS			**97,962**		116,204
TOTAL ASSETS LESS CURRENT LIABILITIES			**282,504**		313,131
CREDITORS					
Amounts falling due after more than one year	3		**(25,110)**		(41,939)
PROVISIONS FOR LIABILITIES			**(34,748)**		(36,751)
NET ASSETS			**222,646**		234,441
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**222,546**		234,341
SHAREHOLDERS' FUNDS			**222,646**		234,441

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 January 2016 and were signed on its behalf by:

J F Yates - Director

S L Shapcott - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance, 10% on reducing balance and 5% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014	**308,650**
Additions	**3,800**
At 31 May 2015	**312,450**
DEPRECIATION	
At 1 June 2014	**111,723**
Charge for year	**16,185**
At 31 May 2015	**127,908**
NET BOOK VALUE	
At 31 May 2015	**184,542**
At 31 May 2014	196,927

3. **CREDITORS**

Creditors include an amount of £ 41,939 (2014 - £ 58,768) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2015**	2014
			£	£
100	Ordinary	£1	**100**	100

5. **RELATED PARTY DISCLOSURES**

a) Controlling party

The company's two shareholders, J F Yates and S L Shapcott, each have an interest in exactly 50% of the issued share capital.

b) Director's current account (in credit)

Included in creditors is the sum of £35,720 owed to the directors.

c) Transactions involving related parties

During the year the company participated in transactions with In Situ Concrete Limited, a company in which J F Yates and S L Shapcott are directors and each have an interest in 50% of the issued share capital.

Purchases totalled £87,798 and the creditor balance at 31 May 2015 was £24,743.

Sales of goods and services totalled £23,505 and there was no debtor balance at 31 May 2015.

All amounts were invoiced in the normal course of business, at normal rates and on usual business terms.

In addition, included in other debtors is an interest-free inter-company loan advanced from J F Y Construction Limited to In Situ Concrete Limited to fund working capital; the balance of this loan stood at £82,954 at 31 May 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.