

Registered Number 04770721

J F Y Construction Limited

Abbreviated Accounts

31 May 2011

J F Y Construction Limited

Registered Number 04770721

Company Information

Registered Office:

24 Cornwall Road
Dorchester
Dorset
DT1 1RX

Reporting Accountants:

Read Woodruff
Chartered Accountants
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

Bankers:

National Westminster Bank plc
49 South Street
Dorchester
Dorset
DT1 1DW

J F Y Construction Limited

Registered Number 04770721

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	45,372	46,871
		<u>45,372</u>	<u>46,871</u>
Current assets			
Stocks		35,002	23,863
Debtors		59,017	51,841
Cash at bank and in hand		61,922	31,620
Total current assets		<u>155,941</u>	<u>107,324</u>
Creditors: amounts falling due within one year	3	(114,501)	(69,514)
Net current assets (liabilities)		41,440	37,810
Total assets less current liabilities		<u>86,812</u>	<u>84,681</u>
Creditors: amounts falling due after more than one year	3	0	(2,589)
Provisions for liabilities		(4,880)	(4,338)
Total net assets (liabilities)		<u>81,932</u>	<u>77,754</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		81,832	77,654
Shareholders funds		<u>81,932</u>	<u>77,754</u>

-
- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 February 2012

And signed on their behalf by:

J F Yates, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 June 2010	90,720
Additions	7,750
At 31 May 2011	<u>98,470</u>

Depreciation

At 01 June 2010		43,849
Charge for year	-	<u>9,249</u>
At 31 May 2011	-	<u>53,098</u>

Net Book Value

At 31 May 2011		45,372
At 31 May 2010	-	<u>46,871</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	2,589	5,546

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100