Registrar of Companies

REGISTERED NUMBER: 04770721 (England and Wales)

Sign and return

JY page 2

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2007

FOR

J F Y CONSTRUCTION LIMITED

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COMPANIES HOUSE

J F Y CONSTRUCTION LIMITED

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for the year ended 31 May 2007

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J F Y CONSTRUCTION LIMITED

COMPANY INFORMATION
for the year ended 31 May 2007

DIRECTOR:	J F Yates
SECRETARY:	Miss R Wright
REGISTERED OFFICE:	24 Cornwall Road Dorchester Dorset DT1 1RX
REGISTERED NUMBER:	04770721 (England and Wales)
ACCOUNTANT:	NIGEL WOODRUFF Chartered Accountant 24 Cornwall Road Dorchester Dorset DT1 1RX
BANKERS:	National Westminster Bank plc 49 South Street Dorchester Dorset DT1 1DW

J F Y CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET
31 May 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS:					
Tangible assets	2		47,906		29,763
CURRENT ASSETS:					
Stocks		3,367		6,501	
Debtors		71,692		96,862	
Cash at bank		30,372		10,690	
		105,431		114,053	
CREDITORS: Amounts falling due within one year		39,273		70,572	
NET CURRENT ASSETS:			66,158		43,481
TOTAL ASSETS LESS CURRENT LIABILITIES:			114,064		73,244
PROVISIONS FOR LIABILITIES:			4,699		1,965
			£109,365		£71,279
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			109,364		71,278
SHAREHOLDERS' FUNDS:			£109,365		£71,279

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 20 March 2008 and were signed by

J F Yates - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2006	35,668
Additions	33,664
Disposals	(10,750)
At 31 May 2007	58,582
DEPRECIATION:	
At 1 June 2006	5,905
Charge for year	7,459
Eliminated on disposals	(2,688)
At 31 May 2007	10,676
NET BOOK VALUE:	
At 31 May 2007	47,906
At 31 May 2006	29,763

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
1	Ordinary	£1	1	1