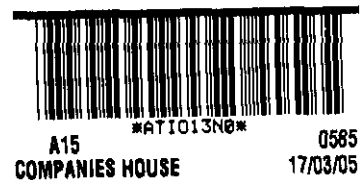


REGISTERED NUMBER: 04770721 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE PERIOD 20 MAY 2003 TO 31 MAY 2004
FOR
J F Y CONSTRUCTION LIMITED



J F Y CONSTRUCTION LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the period 20 May 2003 to 31 May 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

J F Y CONSTRUCTION LIMITED
COMPANY INFORMATION
for the period 20 May 2003 to 31 May 2004

DIRECTOR: J F Yates

SECRETARY: Miss R Wright

REGISTERED OFFICE: 24 Cornwall Road
Dorchester
Dorset
DT1 1RX

REGISTERED NUMBER: 04770721 (England and Wales)

ACCOUNTANT: NIGEL WOODRUFF Chartered Accountant
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

BANKERS: National Westminster
49 South Street
Dorchester
Dorset
DT1 1DW

J F Y CONSTRUCTION LIMITED

**ABBREVIATED BALANCE SHEET
31 May 2004**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		3,080
CURRENT ASSETS:			
Stocks		6,258	
Debtors		21,303	
Cash at bank		1,343	
		<u>28,904</u>	
CREDITORS: Amounts falling due within one year		<u>23,396</u>	
NET CURRENT ASSETS:			<u>5,508</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>8,588</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>127</u>
			<u><u>£8,461</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		1
Profit and loss account			<u>8,460</u>
SHAREHOLDERS' FUNDS:			<u><u>£8,461</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2004.

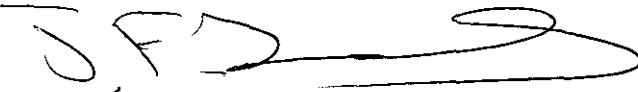
The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



J F Yates - Director

Approved by the Board on 15 March 2005

The notes form part of these abbreviated accounts

J F Y CONSTRUCTION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the period 20 May 2003 to 31 May 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	4,018
At 31 May 2004	<u>4,018</u>
DEPRECIATION:	
Charge for period	938
At 31 May 2004	<u>938</u>
NET BOOK VALUE:	
At 31 May 2004	<u><u>3,080</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u><u>1,000</u></u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u><u>1</u></u>

The following shares were allotted and fully paid for cash at par during the period:

1 Ordinary shares of £1 each