

Registered number  
4770708

Kalala Limited  
Abbreviated Financial Statements  
For the Year Ended  
9 July 2011

WEDNESDAY



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COMPANIES HOUSE

**Kalala Limited**  
**Abbreviated Balance Sheet**  
**as at 9 July 2011**

**Registered number: 4770708**

|                                                                | <b>Notes</b> | <b>2011</b><br><b>£</b> | <b>2010</b><br><b>£</b> |
|----------------------------------------------------------------|--------------|-------------------------|-------------------------|
| <b>Fixed assets</b>                                            |              |                         |                         |
| Tangible assets                                                | 2            | <u>413,645</u>          | <u>413,645</u>          |
|                                                                |              | 413,645                 | 413,645                 |
| <b>Current assets</b>                                          |              |                         |                         |
| Debtors                                                        |              | 124,053                 | 166,743                 |
| Cash at bank and in hand                                       |              | <u>3,078</u>            | <u>27,835</u>           |
|                                                                |              | 127,131                 | 194,578                 |
| <b>Creditors: amounts falling due within one year</b>          |              | <u>(32,130)</u>         | <u>(114,154)</u>        |
| <b>Net current assets</b>                                      |              | 95,001                  | 80,424                  |
| <b>Total assets less current liabilities</b>                   |              | <u>508,646</u>          | <u>494,069</u>          |
| <b>Creditors: amounts falling due after more than one year</b> |              | <u>(255,644)</u>        | <u>(263,838)</u>        |
| <b>Net assets</b>                                              |              | <u>253,002</u>          | <u>230,231</u>          |
| <b>Capital and reserves</b>                                    |              |                         |                         |
| Called up share capital                                        | 3            | 3                       | 3                       |
| Profit and loss account                                        |              | 252,999                 | 230,228                 |
| <b>Shareholders' funds</b>                                     |              | <u>253,002</u>          | <u>230,231</u>          |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Ivan Lam  
Director

Approved by the board on 2 April 2012

**Kalala Limited**  
**Notes to the Abbreviated Financial Statements**  
**for the year ended 9 July 2011**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents rental and other charges receivable from its premises

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% straight line

The freehold building is not depreciated as the residual value of the freehold property would not be lower than the carrying value and the length of the estimated remaining useful economic life would render the depreciation charge immaterial

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 10 July 2010

413,645

At 9 July 2011

413,645

**Net book value**

At 9 July 2011

413,645

At 9 July 2010

413,645

**3 Share capital**

**Nominal  
value**

**2011  
Number**

**2011  
£**

**2010  
£**

Allotted, called up and fully paid:  
Ordinary shares

£1 each

3

3

3

3

3