

Registered number
4770708

Kalala Limited
Abbreviated Financial Statements
For the Year Ended
9 July 2010



Kalala Limited
Abbreviated Balance Sheet
as at 9 July 2010

Registered number: 4770708

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	413,645	471,023
		<u>413,645</u>	<u>471,023</u>
Current assets			
Debtors		166,743	-
Cash at bank and in hand		27,835	3,746
		<u>194,578</u>	<u>3,746</u>
Creditors: amounts falling due within one year		(114,154)	(123,441)
Net current assets/(liabilities)		<u>80,424</u>	<u>(119,695)</u>
Total assets less current liabilities		<u>494,069</u>	<u>351,328</u>
Creditors: amounts falling due after more than one year		(263,838)	(279,897)
Net assets		<u>230,231</u>	<u>71,431</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		230,228	71,428
Shareholders' funds		<u>230,231</u>	<u>71,431</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions in the Companies Act 2006 applicable to companies subject to the small companies regime

Ivan Lam
Director



Approved by the board on 26 April 2011

Kalala Limited
Notes to the Abbreviated Financial Statements
for the year ended 9 July 2010

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental and other charges receivable from its premises

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 10 July 2009	550,875
Disposals	(137,230)
At 9 July 2010	413,645
Depreciation	
At 10 July 2009	79,852
On disposals	(79,852)
At 9 July 2010	-
Net book value	
At 9 July 2010	413,645
At 9 July 2009	471,023

3 Share capital	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	3	3	3	3
			3	3